

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Mirabela Nickel Ltd
ABN	23 108 161 593

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Ian Burton
Date of last notice	6 April 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	25 October 2010
No. of securities held prior to change	<p><b>Craig Ian Burton &lt;CI Burton Family a/c&gt;</b> 4,400,000 ordinary shares</p> <p>600,000 unlisted options exercisable at \$5.60 on or before 23 February 2011.</p> <p><b>Katrina Lee Burton</b> 2,000,000 ordinary shares</p>
Class	ordinary shares
Number acquired	888,561 ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,421,697.60
No. of securities held after change	<p><b>Craig Ian Burton &lt;CI Burton Family a/c&gt;</b></p> <p>5,288,561 ordinary shares</p> <p>600,000 unlisted options exercisable at \$5.60 on or before 23 February 2011.</p> <p><b>Katrina Lee Burton</b></p> <p>2,000,000 ordinary shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares pursuant to resolution 2 of the general meeting of the Company on 19 October 2010, following shareholder approval.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.