News Release



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Senior Management Appointments

Mirabela Nickel is pleased to announce the strengthening of its executive team with the appointment of Mr Luis Nepomuceno as Managing Director Brazil, effective immediately and Mr Bill Bent, VP Business Development, effective 1 June 2010.

Mr Nepomuceno has over 25 years of international and Brazilian experience in the mining sector. He has held senior executive roles at Vale, MHAG Iron Ore Mining and Magnesita and has a strong track record in operational management, reducing and optimizing costs, environmental management and implementing best practice across operational divisions. Mr Nepomuceno has a BS degree in Agronomic Engineering from the University of Rio de Janerio and two post-graduate degrees in Environmental Control from the University of Ghent and the Japan International Cooperation Agency.

Mr Bent joins Mirabela from PriceWaterhouseCooopers, where he has been Director of Strategy. He has over 12 years industry and consulting experience focusing on strategy development, revenue growth, change management and performance improvement. Prior to joining PricewaterhouseCoopers Advisory (formerly Mainsheet Corporate), Bill has worked as a Senior Consultant with the Corven Group in the UK both in the Consulting & Corporate Finance divisions, worked for Genesis Oil & Gas as a Consultant and for Anglo American Corp South Africa. Mr Bent has a degree in BSc Chemical Engineering from the University of Cape Town and an MBA from Cranfield University in the UK.

Commenting on these appointments, Ian Purdy, CEO, said "I am delighted to welcome Luis and Bill to the Mirabela executive team as we emerge as a nickel producer with a world class asset and ambition.

Luis is an impressive mining executive with extensive experience in running large, complex operations and driving best practice. His reputation and in-country experience will be invaluable as we build a long-term, sustainable and profitable nickel business.

I would also like to thank Bryan Hyde, Project MD of Santa Rita, for his contribution and efforts over the past eleven months in delivering a successful plant commissioning."

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