

ASX Code: MBN  
TSX Code: MNB

Number of shares:  
491,561,237

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## Board Appointments and Resignation

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Perth, Australia – 24 December 2010: Mirabela Nickel Limited is pleased to announce the appointment of Mr Geoffrey Handley and Mr Ian McCubbing as non-executive directors of Mirabela Nickel Limited effective from 1 January 2011.

Mr Handley is a Geologist with over 30 years' experience in the mining industry. Mr Handley worked as a geologist for BHP Exploration Ltd, as a chemist and geologist for Placer Exploration Ltd, and as an analyst for the AMP Society. In 1981, he joined Placer Pacific Ltd as a senior geologist and was responsible for the exploration and feasibility work at the Porgera, Granny Smith, Osborne and Big Bell mines. Subsequently, Mr Handley was Executive Vice President, Strategic Development with Placer Dome where he was responsible for global exploration, acquisitions, research and development, and strategic planning. Mr Handley is currently a Non-Executive Director of Eldorado Gold Corp, PanAust Limited and Endeavour Silver Corp.

Mr McCubbing is a Chartered Accountant with more than 25 years corporate experience, principally in the areas of corporate finance and M&A. He has spent more than 13 years working with ASX-listed companies in senior finance roles, including positions as Finance Director and Chief Financial Officer in industrial and mining companies. Mr McCubbing is also the Non-Executive Chairman of Eureka Energy Limited and a Non-Executive Director of Swick Mining Services Limited and Territory Resources Limited. Mr McCubbing will assume the role of Audit Committee Chairman for Mirabela Nickel Limited.

In addition, Mr Craig Burton will move from Executive Chairman to the role of Non-Executive Chairman effective 1 January 2011 and Mr Joe Hamilton will be resigning from the Board effective 31 December 2010.

Mr Burton welcomed Geoff and Ian to the Board of Mirabela and thanked Joe for his support during the growth of Mirabela into a world class operating company,

*"I am pleased to welcome Geoff and Ian to the Board at this exciting stage in the development of Mirabela. Geoff and Ian bring a wealth of experience to the Board and I look forward to working with them to drive the future success of Mirabela. I would also like to personally thank Joe for the tremendous support he provided to the Company particularly during some of the challenging periods", Mr Burton said.*

**Contact Details**

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