

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Mirabela Nickel Ltd.
ACN/ARSN	ACN 108 161 593
1. Details of substantial holder (1)	
Name	Robert Disbrow
ACN/ARSN (if applicable)	N/A

The holder became a substantial holder on August /10 /2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	18,925,400	18,925,400	5.15%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Robert Disbrow	Beneficial owner	5,200,000 ordinary shares
Robert Disbrow	Exercise of control/ direction- power to acquire or dispose of security	13,725,400 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Robert Disbrow	ANZ Nominees on behalf of Haywood Securities Inc.	Robert Disbrow	5,200,000 ordinary shares
Robert Disbrow	ANZ Nominees on behalf of Haywood Securities Inc	Various clients for which the significant holder exercises control/ direction over acquisition or disposition of securities held in discretionary brokerage accounts.	13,725,400 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Robert Disbrow – beneficial owner	Refer to Annexure A for detail of acquisitions for four months prior to date of becoming a substantial holder			
Robert Disbrow – exercise of control/direction	Refer to Annexures B and C for detail of acquisitions for four months prior to date of becoming a substantial holder			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7 Addresses

The addresses of persons named in this form are as follows:

Name	Address
Robert Disbrow	c/o Haywood Securities Inc. Suite 2000, 400 Burrard Street Vancouver, British Columbia V6C 3A6 Canada

Signature

print name Robert Disbrow Capacity N/A
 sign here  date August / 11 /2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement. and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is ANNEXURE A referred to in Form 603 - NOTICE OF INITIAL SUBSTANTIAL HOLDER - Robert Disbrow

ANNEXURE A

Date: August 11, 2010

To: Mirabela Nickel Ltd. (CAN 108 161 593)

Holder of Relevant Interest	Date of acquisition	No. of securities	Class of securities	Consideration	
				Cash (Cdn\$)	Non-Cash
Robert Disbrow - beneficial owner	8/10/2010	100,000	Ordinary shares	\$ 176,980	N/A
	8/10/2010	10,000	Ordinary shares	\$ 17,790	N/A
	8/10/2010	71,100	Ordinary shares	\$ 124,435	N/A
	8/10/2010	50,000	Ordinary shares	\$ 87,510	N/A
		<u>231,100</u>		Cdn \$ <u>406,715</u>	
	8/9/2010	25,000	Ordinary shares	\$ 46,045	N/A
	8/9/2010	8,000	Ordinary shares	\$ 14,605	N/A
		<u>33,000</u>		Cdn \$ <u>60,650</u>	
	7/19/2010	<u>3,900</u>	Ordinary shares	Cdn \$ <u>7,741</u>	N/A
	7/16/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>19,545</u>	N/A
	7/15/2010	<u>20,000</u>	Ordinary shares	Cdn \$ <u>39,405</u>	N/A
	7/13/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>19,744</u>	N/A
	7/12/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>19,090</u>	N/A
	7/9/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>18,321</u>	N/A
	7/8/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>18,196</u>	N/A
	7/7/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>18,229</u>	N/A
	7/6/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>18,045</u>	N/A
	7/5/2010	<u>20,000</u>	Ordinary shares	Cdn \$ <u>35,685</u>	N/A
	6/30/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>18,112</u>	N/A
	6/29/2010	30,000	Ordinary shares	\$ 54,645	N/A
	6/29/2010	10,000	Ordinary shares	\$ 18,495	N/A
	6/29/2010	10,000	Ordinary shares	\$ 17,989	N/A
		<u>50,000</u>		Cdn \$ <u>91,129</u>	
6/28/2010	10,000	Ordinary shares	\$ 19,145	N/A	
6/28/2010	42,000	Ordinary shares	\$ 79,199	N/A	
	<u>52,000</u>		Cdn \$ <u>98,344</u>		
6/25/2010	<u>10,000</u>	Ordinary shares	\$ <u>19,406</u>	N/A	
6/9/2010	10,000	Ordinary shares	\$ 17,945	N/A	
6/9/2010	15,000	Ordinary shares	\$ 27,045	N/A	
	<u>25,000</u>		Cdn \$ <u>44,990</u>		
6/8/2010	<u>10,000</u>	Ordinary shares	\$ <u>17,493</u>	N/A	
6/7/2010	10,000	Ordinary shares	\$ 17,945	N/A	
6/7/2010	20,000	Ordinary shares	\$ 35,200	N/A	
6/7/2010	10,000	Ordinary shares	\$ 17,745	N/A	
6/7/2010	10,000	Ordinary shares	\$ 17,710	N/A	
	<u>50,000</u>		Cdn \$ <u>88,600</u>		
6/4/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>18,445</u>	N/A	
6/1/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>18,445</u>	N/A	
5/31/2010	<u>15,000</u>	Ordinary shares	Cdn \$ <u>28,695</u>	N/A	
5/28/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>19,385</u>	N/A	

This is ANNEXURE A referred to in Form 803 - NOTICE OF INITIAL SUBSTANTIAL HOLDER - Robert Disbrow

ANNEXURE A

Date: August 11, 2010

To: Mirabela Nickel Ltd. (CAN 108 161 593)

Holder of Relevant Interest	Date of acquisition	No. of securities	Class of securities	Consideration		
				Cash (Cdn\$)	Non-Cash	
	5/26/2010	<u>25,000</u>	Ordinary shares	Cdn \$	<u>47,580</u>	N/A
	5/19/2010	50,000	Ordinary shares	\$	95,080	N/A
	5/19/2010	100,000	Ordinary shares	\$	190,160	N/A
	5/19/2010	25,000	Ordinary shares	\$	47,510	N/A
		<u>175,000</u>		Cdn \$	<u>332,750</u>	
	5/18/2010	<u>10,000</u>	Ordinary shares	Cdn \$	<u>19,245</u>	N/A
	5/17/2010	30,000	Ordinary shares	\$	59,966	N/A
	5/17/2010	10,000	Ordinary shares	\$	20,045	N/A
		<u>40,000</u>		Cdn \$	<u>80,011</u>	
	5/7/2010	25,000	Ordinary shares	\$	50,045	N/A
	5/7/2010	25,000	Ordinary shares	\$	51,250	N/A
	5/7/2010	25,000	Ordinary shares	\$	51,260	N/A
		<u>75,000</u>		Cdn \$	<u>152,555</u>	
	5/6/2010	13,680	Ordinary shares	\$	28,957	N/A
	5/6/2010	11,320	Ordinary shares	\$	23,364	N/A
	5/6/2010	10,000	Ordinary shares	\$	20,110	N/A
	5/6/2010	10,000	Ordinary shares	\$	19,910	N/A
		<u>45,000</u>		\$	<u>92,341</u>	
	5/5/2010	<u>25,000</u>	Ordinary shares	Cdn \$	<u>54,295</u>	N/A
	5/4/2010	<u>150,000</u>	Ordinary shares	Cdn \$	<u>317,525</u>	N/A
	4/30/2010	100,000	Ordinary shares	\$	221,955	N/A
	4/30/2010	100,000	Ordinary shares	\$	218,800	N/A
	4/30/2010	25,000	Ordinary shares	\$	53,760	N/A
	4/30/2010	25,000	Ordinary shares	\$	55,580	N/A
		<u>250,000</u>		Cdn \$	<u>550,095</u>	
	4/29/2010	<u>25,000</u>	Ordinary shares	Cdn \$	<u>59,730</u>	N/A
	4/28/2010	<u>25,000</u>	Ordinary shares	Cdn \$	<u>62,347</u>	N/A
	4/19/2010	25,000	Ordinary shares	\$	61,545	N/A
	4/19/2010	25,000	Ordinary shares	\$	63,045	N/A
		<u>50,000</u>		Cdn \$	<u>124,590</u>	
	4/16/2010	25,000	Ordinary shares	\$	62,545	N/A
	4/16/2010	15,000	Ordinary shares	\$	38,110	N/A
		<u>40,000</u>		Cdn \$	<u>100,655</u>	
	4/15/2010	<u>150,000</u>	Ordinary shares	Cdn \$	<u>388,151</u>	N/A
	4/13/2010	35,000	Ordinary shares	\$	91,048	N/A
	4/13/2010	10,000	Ordinary shares	\$	25,045	N/A
	4/13/2010	25,000	Ordinary shares	\$	63,795	N/A
	4/13/2010	50,000	Ordinary shares	\$	130,000	N/A
		<u>120,000</u>		Cdn \$	<u>309,888</u>	
	4/9/2010	<u>10,000</u>	Ordinary shares	Cdn \$	<u>24,844</u>	N/A

This is ANNEXURE B referred to in Form 603 - NOTICE OF INITIAL SUBSTANTIAL HOLDER - Robert Disbrow

ANNEXURE B

Date: August 11, 2010
To: Mirabela Nickel Ltd. (CAN 108 161 593)

Holder of Relevant Interest	Date of acquisition	No. of securities	Class of securities	Consideration		
				Cash (Cdn\$)	Non-Cash	
Robert Disbrow - exercise of control/direction	8/10/2010	100,000	Ordinary shares	\$ 175,000	N/A	
	8/10/2010	10,000	Ordinary shares	\$ 17,729	N/A	
	8/10/2010	15,000	Ordinary shares	\$ 26,588	N/A	
	8/10/2010	5,000	Ordinary shares	\$ 8,886	N/A	
	8/10/2010	15,000	Ordinary shares	\$ 26,588	N/A	
	8/10/2010	10,000	Ordinary shares	\$ 17,729	N/A	
	8/10/2010	10,000	Ordinary shares	\$ 17,729	N/A	
	8/10/2010	25,000	Ordinary shares	\$ 44,307	N/A	
	8/10/2010	15,000	Ordinary shares	\$ 26,588	N/A	
	8/10/2010	15,000	Ordinary shares	\$ 26,588	N/A	
	8/10/2010	25,000	Ordinary shares	\$ 44,307	N/A	
	8/10/2010	10,000	Ordinary shares	\$ 18,012	N/A	
	8/10/2010	100,000	Ordinary shares	\$ 179,121	N/A	
	8/10/2010	10,000	Ordinary shares	\$ 17,761	N/A	
	8/10/2010	30,000	Ordinary shares	\$ 53,283	N/A	
	8/10/2010	25,000	Ordinary shares	\$ 44,388	N/A	
	8/10/2010	10,000	Ordinary shares	\$ 17,761	N/A	
	8/10/2010	25,000	Ordinary shares	\$ 44,388	N/A	
	8/10/2010	15,000	Ordinary shares	\$ 26,637	N/A	
	8/10/2010	10,000	Ordinary shares	\$ 17,761	N/A	
	8/10/2010	5,000	Ordinary shares	\$ 8,886	N/A	
	8/10/2010	2,000	Ordinary shares	\$ 3,580	N/A	
	8/10/2010	2,800	Ordinary shares	\$ 4,980	N/A	
	8/10/2010	25,000	Ordinary shares	\$ 44,388	N/A	
	8/10/2010	25,000	Ordinary shares	\$ 44,388	N/A	
	8/10/2010	10,000	Ordinary shares	\$ 17,761	N/A	
	8/10/2010	25,000	Ordinary shares	\$ 44,300	N/A	
	8/10/2010	25,000	Ordinary shares	\$ 44,560	N/A	
	8/10/2010	25,000	Ordinary shares	\$ 44,388	N/A	
	8/10/2010	2,300	Ordinary shares	\$ 4,093	N/A	
	8/10/2010	5,000	Ordinary shares	\$ 8,886	N/A	
	8/10/2010	2,500	Ordinary shares	\$ 4,448	N/A	
	8/10/2010	10,000	Ordinary shares	\$ 17,761	N/A	
	8/10/2010	25,000	Ordinary shares	\$ 44,388	N/A	
	8/10/2010	3,000	Ordinary shares	\$ 5,335	N/A	
			<u>672,000</u>		Cdn \$ <u>1,193,324</u>	
		8/9/2010	10,000	Ordinary shares	\$ 18,639	N/A
		8/9/2010	10,000	Ordinary shares	\$ 18,245	N/A
		8/9/2010	10,000	Ordinary shares	\$ 18,639	N/A
		8/9/2010	25,000	Ordinary shares	\$ 46,585	N/A
			<u>55,000</u>		Cdn \$ <u>101,908</u>	
		7/16/2010	<u>5,000</u>	Ordinary shares	Cdn \$ <u>9,882</u>	N/A
		7/15/2010	<u>5,000</u>	Ordinary shares	Cdn \$ <u>9,973</u>	N/A
		7/14/2010	<u>5,000</u>	Ordinary shares	Cdn \$ <u>9,862</u>	N/A
		7/13/2010	<u>5,000</u>	Ordinary shares	Cdn \$ <u>9,983</u>	N/A
		7/12/2010	<u>5,000</u>	Ordinary shares	Cdn \$ <u>9,952</u>	N/A
		7/9/2010	5,000	Ordinary shares	Cdn \$ <u>9,262</u>	N/A
		7/8/2010	<u>5,000</u>	Ordinary shares	Cdn \$ <u>8,199</u>	N/A
		7/7/2010	<u>5,000</u>	Ordinary shares	Cdn \$ <u>9,198</u>	N/A
	7/6/2010	<u>5,000</u>	Ordinary shares	Cdn \$ <u>9,123</u>	N/A	
	7/5/2010	5,000	Ordinary shares	\$ 9,123	N/A	
	7/5/2010	5,000	Ordinary shares	\$ 9,031	N/A	
		<u>10,000</u>		Cdn \$ <u>18,154</u>		
	8/30/2010	5,000	Ordinary shares	\$ 9,156	N/A	
	8/30/2010	5,000	Ordinary shares	\$ 9,123	N/A	
		<u>10,000</u>		Cdn \$ <u>18,279</u>		
	8/29/2010	10,000	Ordinary shares	\$ 18,438	N/A	
	8/29/2010	10,000	Ordinary shares	\$ 18,438	N/A	
	8/29/2010	15,000	Ordinary shares	\$ 27,498	N/A	
	8/29/2010	5,000	Ordinary shares	\$ 9,350	N/A	
	8/29/2010	10,000	Ordinary shares	\$ 18,438	N/A	
		<u>50,000</u>		Cdn \$ <u>92,158</u>		
	8/28/2010	10,000	Ordinary shares	\$ 18,845	N/A	
	8/28/2010	5,000	Ordinary shares	\$ 9,679	N/A	

This is ANNEXURE B referred to in Form 603 - NOTICE OF INITIAL SUBSTANTIAL HOLDER - Robert Disbrow

ANNEXURE B

Date: August 11, 2010
To: Mirabela Nickel Ltd (CAN 108 101 593)

Holder of Relevant Interest	Date of acquisition	No. of securities	Class of securities	Consideration	
				Cash (Cdn\$)	Non-Cash
	8/28/2010	21,200	Ordinary shares	\$ 40,776	N/A
		<u>36,200</u>		Cdn \$ <u>69,300</u>	
	0/25/2010	<u>5,000</u>	Ordinary shares	Cdn \$ <u>8,811</u>	N/A
	8/23/2010	<u>70,200</u>	Ordinary shares	Cdn \$ <u>133,974</u>	N/A
	6/9/2010	<u>30,200</u>	Ordinary shares	Cdn \$ <u>64,823</u>	N/A
	8/1/2010	10,000	Ordinary shares	\$ 18,224	N/A
	6/8/2010	10,000	Ordinary shares	\$ 18,224	N/A
	6/9/2010	34,800	Ordinary shares	\$ 61,502	N/A
		<u>54,900</u>		Cdn \$ <u>97,950</u>	
	6/7/2010	10,000	Ordinary shares	\$ 17,931	N/A
	6/7/2010	10,000	Ordinary shares	\$ 18,134	N/A
	6/7/2010	110,300	Ordinary shares	\$ 198,619	N/A
		<u>130,300</u>		\$ <u>234,684</u>	
	6/4/2010	<u>83,500</u>	Ordinary shares	Cdn \$ <u>172,449</u>	N/A
	6/2/2010	<u>24,300</u>	Ordinary shares	Cdn \$ <u>44,666</u>	N/A
	6/1/2010	<u>65,400</u>	Ordinary shares	Cdn \$ <u>122,095</u>	N/A
	5/31/2010	<u>30,000</u>	Ordinary shares	Cdn \$ <u>58,026</u>	N/A
	5/28/2010	<u>25,000</u>	Ordinary shares	Cdn \$ <u>47,598</u>	N/A
	5/26/2010	<u>80,000</u>	Ordinary shares	Cdn \$ <u>151,909</u>	N/A
	5/25/2010	81,300	Ordinary shares	\$ 148,335	N/A
	5/25/2010	100,000	Ordinary shares	\$ 185,901	N/A
		<u>181,300</u>		Cdn \$ <u>334,236</u>	
	5/21/2010	<u>28,000</u>	Ordinary shares	Cdn \$ <u>62,043</u>	N/A
	5/20/2010	<u>80,700</u>	Ordinary shares	Cdn \$ <u>149,637</u>	N/A
	5/19/2010	25,000	Ordinary shares	\$ 48,357	N/A
	5/19/2010	50,000	Ordinary shares	\$ 96,198	N/A
	5/19/2010	25,000	Ordinary shares	\$ 48,104	N/A
	5/19/2010	100,000	Ordinary shares	\$ 192,385	N/A
		<u>200,000</u>		Cdn \$ <u>385,043</u>	
	5/18/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>19,855</u>	N/A
	5/17/2010	5,000	Ordinary shares	\$ 10,287	N/A
	5/17/2010	5,000	Ordinary shares	\$ 10,207	N/A
		<u>10,000</u>		Cdn \$ <u>20,574</u>	
	5/10/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>21,835</u>	N/A
	5/7/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>20,564</u>	N/A
	5/6/2010	10,000	Ordinary shares	\$ 21,273	N/A
	5/6/2010	10,000	Ordinary shares	\$ 21,273	N/A
	5/6/2010	10,000	Ordinary shares	\$ 20,159	N/A
		<u>30,000</u>		Cdn \$ <u>62,704</u>	
	5/5/2010	10,000	Ordinary shares	\$ 22,268	N/A
	5/5/2010	5,000	Ordinary shares	\$ 11,097	N/A
	5/5/2010	15,000	Ordinary shares	\$ 33,397	N/A
	5/5/2010	3,500	Ordinary shares	\$ 7,065	N/A
	5/5/2010	5,000	Ordinary shares	\$ 11,148	N/A
		<u>38,500</u>		Cdn \$ <u>85,573</u>	
	5/4/2010	<u>150,000</u>	Ordinary shares	Cdn \$ <u>321,423</u>	N/A
	5/3/2010	<u>10,000</u>	Ordinary shares	Cdn \$ <u>22,184</u>	N/A
	4/30/2010	25,000	Ordinary shares	\$ 54,938	N/A
	4/30/2010	10,000	Ordinary shares	\$ 21,991	N/A
	4/30/2010	10,000	Ordinary shares	\$ 21,981	N/A
	4/30/2010	10,000	Ordinary shares	\$ 22,003	N/A
	4/30/2010	10,000	Ordinary shares	\$ 21,991	N/A
	4/30/2010	10,000	Ordinary shares	\$ 21,981	N/A

This is ANNEXURE B referred to in Form 603 - NOTICE OF INITIAL SUBSTANTIAL HOLDER - Robert Disbrow

ANNEXURE B

Date: August 11, 2010
To: Mirabela Nickel Ltd. (CAN 108 161 663)

Holder of Relevant Interest	Date of acquisition	No. of securities	Class of securities	Consideration	
				Cash (Cdn\$)	Non-Cash
	4/30/2010	25,000	Ordinary shares	\$ 55,191	N/A
	4/30/2010	25,000	Ordinary shares	\$ 55,888	N/A
	4/30/2010	10,000	Ordinary shares	\$ 22,184	N/A
	4/30/2010	25,000	Ordinary shares	\$ 54,938	N/A
	4/30/2010	10,000	Ordinary shares	\$ 21,981	N/A
	4/30/2010	25,000	Ordinary shares	\$ 85,295	N/A
	4/30/2010	80,000	Ordinary shares	\$ 112,904	N/A
	4/30/2010	50,000	Ordinary shares	\$ 109,868	N/A
	4/30/2010	25,000	Ordinary shares	\$ 57,090	N/A
	4/30/2010	10,000	Ordinary shares	\$ 21,981	N/A
	4/30/2010	10,000	Ordinary shares	\$ 22,295	N/A
	4/30/2010	10,000	Ordinary shares	\$ 21,981	N/A
	4/30/2010	10,000	Ordinary shares	\$ 22,083	N/A
	4/30/2010	5,000	Ordinary shares	\$ 11,249	N/A
	4/30/2010	10,000	Ordinary shares	\$ 22,486	N/A
	4/30/2010	10,000	Ordinary shares	\$ 22,285	N/A
	4/30/2010	5,000	Ordinary shares	\$ 11,046	N/A
	4/30/2010	10,000	Ordinary shares	\$ 22,083	N/A
	4/30/2010	5,000	Ordinary shares	\$ 11,148	N/A
	4/30/2010	10,000	Ordinary shares	\$ 21,981	N/A
	4/30/2010	10,000	Ordinary shares	\$ 21,981	N/A
	4/30/2010	5,000	Ordinary shares	\$ 11,046	N/A
	4/30/2010	68,000	Ordinary shares	\$ 150,511	N/A
		498,000		Cdn \$ 1,104,240	
	4/29/2010	25,000	Ordinary shares	\$ 60,102	N/A
	4/29/2010	10,000	Ordinary shares	\$ 23,905	N/A
		35,000		Cdn \$ 84,007	
	4/28/2010	25,000	Ordinary shares	\$ 63,090	N/A
	4/28/2010	25,000	Ordinary shares	\$ 62,832	N/A
		50,000		Cdn \$ 125,922	
	4/22/2010	15,000	Ordinary shares	Cdn \$ 39,498	N/A
	4/16/2010	25,000	Ordinary shares	Cdn \$ 83,291	N/A
	4/15/2010	25,000	Ordinary shares	\$ 85,799	N/A
	4/15/2010	15,000	Ordinary shares	\$ 39,460	N/A
	4/15/2010	10,000	Ordinary shares	\$ 26,310	N/A
	4/15/2010	15,000	Ordinary shares	\$ 39,460	N/A
	4/15/2010	25,000	Ordinary shares	\$ 85,799	N/A
	4/15/2010	10,000	Ordinary shares	\$ 26,234	N/A
	4/15/2010	5,000	Ordinary shares	\$ 13,122	N/A
	4/15/2010	10,000	Ordinary shares	\$ 26,234	N/A
		115,000		Cdn \$ 302,337	
	4/13/2010	25,000	Ordinary shares	\$ 65,823	N/A
	4/13/2010	25,000	Ordinary shares	\$ 64,557	N/A
	4/13/2010	5,000	Ordinary shares	\$ 13,173	N/A
	4/13/2010	5,000	Ordinary shares	\$ 13,173	N/A
	4/13/2010	10,000	Ordinary shares	\$ 26,436	N/A
	4/13/2010	5,000	Ordinary shares	\$ 13,223	N/A
	4/13/2010	10,000	Ordinary shares	\$ 26,398	N/A
	4/13/2010	5,000	Ordinary shares	\$ 13,223	N/A
		90,000		Cdn \$ 235,942	
	4/9/2010	30,000	Ordinary shares	\$ 75,705	N/A
	4/9/2010	25,000	Ordinary shares	\$ 63,185	N/A
	4/9/2010	10,000	Ordinary shares	\$ 25,145	N/A
	4/9/2010	25,000	Ordinary shares	\$ 63,185	N/A
	4/9/2010	30,000	Ordinary shares	\$ 75,705	N/A
	4/9/2010	15,000	Ordinary shares	\$ 37,979	N/A
	4/9/2010	15,000	Ordinary shares	\$ 37,979	N/A
	4/9/2010	20,000	Ordinary shares	\$ 49,315	N/A
	4/9/2010	5,000	Ordinary shares	\$ 12,656	N/A
	4/9/2010	4,100	Ordinary shares	\$ 10,002	N/A
		179,100		Cdn \$ 450,664	

This is ANNEXURE C referred to in Form 603 - NOTICE OF INITIAL SUBSTANTIAL HOLDER - Robert Disbrow

ANNEXURE C

Date: August 11, 2010

To: Mirabela Nickel Ltd. (CAN 108 161 593)

Holder of Relevant Interest	Date of acquisition	No. of securities	Class of securities	Consideration		
				Cash (US\$)	Non-Cash	
Robert Disbrow - exercise of control/direction	8/10/2010	2,500	Ordinary shares	\$	4,359.15	N/A
	8/10/2010	5,000	Ordinary shares	\$	8,624.79	N/A
	8/10/2010	10,000	Ordinary shares	\$	17,249.56	N/A
	8/10/2010	5,000	Ordinary shares	\$	8,624.79	N/A
	8/10/2010	5,000	Ordinary shares	\$	8,624.79	N/A
	8/10/2010	5,000	Ordinary shares	\$	8,624.79	N/A
	8/10/2010	10,000	Ordinary shares	\$	17,249.56	N/A
	8/10/2010	10,000	Ordinary shares	\$	17,249.56	N/A
		<u>52,500</u>		US \$	<u>90,606.99</u>	
	4/29/2010	25,000	Ordinary shares	\$	59,871.66	N/A
	4/29/2010	25,000	Ordinary shares	\$	60,123.51	N/A
		<u>50,000</u>		US \$	<u>119,995.17</u>	
	4/28/2010	25,000	Ordinary shares	\$	62,304.19	N/A
	4/28/2010	15,000	Ordinary shares	\$	37,382.51	N/A
	4/28/2010	25,000	Ordinary shares	\$	62,304.19	N/A
	4/28/2010	10,000	Ordinary shares	\$	24,921.67	N/A
	4/28/2010	15,000	Ordinary shares	\$	37,382.51	N/A
	<u>90,000</u>		US \$	<u>224,295.07</u>		
4/27/2010	<u>25,000</u>	Ordinary shares	US \$	<u>63,155.45</u>	N/A	
4/22/2010	<u>25,000</u>	Ordinary shares	US \$	<u>65,723.87</u>	N/A	
4/19/2010	15,000	Ordinary shares	\$	37,800.17	N/A	
4/19/2010	5,000	Ordinary shares	\$	12,600.05	N/A	
	<u>20,000</u>		US \$	<u>50,400.22</u>		
4/14/2010	5,000	Ordinary shares	\$	13,005.56	N/A	
4/14/2010	5,000	Ordinary shares	\$	13,005.56	N/A	
	<u>10,000</u>		US \$	<u>26,011.12</u>		
4/13/2010	15,000	Ordinary shares	\$	39,016.68	N/A	
4/13/2010	4,000	Ordinary shares	\$	10,261.40	N/A	
4/13/2010	5,000	Ordinary shares	\$	13,082.00	N/A	
4/13/2010	5,000	Ordinary shares	\$	13,005.56	N/A	
4/13/2010	5,000	Ordinary shares	\$	13,005.56	N/A	
4/13/2010	25,000	Ordinary shares	\$	65,744.14	N/A	
4/13/2010	5,000	Ordinary shares	\$	13,082.00	N/A	
4/13/2010	5,000	Ordinary shares	\$	13,082.00	N/A	
	<u>69,000</u>		US \$	<u>180,279.34</u>		