



## **MACARTHUR COAL LIMITED (ASX: MCC)**

### **UPDATE ON PEABODY DUE DILIGENCE AND UPDATE ON GLOUCESTER COAL OFFER**

**23 April 2010**

Further to its announcement of 16 April 2010, Macarthur Coal Limited ("Macarthur") advises that it has today provided Peabody Energy Corporation ("Peabody") with access to a data room to commence due diligence. Peabody has until 3 May 2010 to complete its due diligence review.

Macarthur also notes the Supplementary Target's Statement issued by Gloucester Coal Ltd ("Gloucester") on 22 April 2010. The Gloucester Offer remains open, although conditional. Accordingly, Macarthur continues to be bound by the Bid Implementation Agreement and the restrictions detailed in Macarthur's Bidder's Statement dated 26 February 2010.

Macarthur remains committed to ensuring its shareholders remain fully informed of developments affecting the future control of the company. In the interim, the Macarthur Board urges shareholders to not have any regard to public statements issued by Peabody or any other third party. Should you have any queries, please contact Macarthur's shareholder enquiry line on 1300 160 409 (or +61 3 9415 4147).

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#### **About Macarthur Coal**

Macarthur Coal (ASX: MCC) is the world's largest producer of seaborne low volatile pulverized coal injection coal (LV PCI) used for steel making. As a supplier to the world's leading steel producers, Macarthur exports its entire product around the globe.

The Company currently operates two mines in Queensland's Bowen Basin and plans to double its production capacity in the next five years through the development of the Middlemount Mine project and an additional mine from its extensive project portfolio.