



c/- KR Corporate Compliance Pty Ltd
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14 July 2010

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

by electronic lodgement

Dear Sir

re : m2m Corporation Limited (the "Company")

Issue of New Shares

The Company advises that pursuant to a resolution of shareholders in General Meeting on 11 May 2010 and directors' placement power and having received "cleared" funds that it has today placed a total of 367,333,329 new ordinary fully paid shares with professional investors at an issue price of \$0.0015 a share for the raising of new equity capital totalling \$551,000. This issue of shares increases the number of shares on issue to 2,734,318,880 shares.

The funds raised from the issue of the new shares are to be applied to an investment expansion and development of the Company's investment interests – in particular in the area of the carbon trading business.

Attached for release to the market is an Appendix 3B Notice together with a Section 708A Notice.

For further information please contact Ian Clarkson (Executive Chairman – m2m) on 0438 399 751.

Yours faithfully
m2m Corporation Limited

A handwritten signature in black ink, appearing to read 'Mourice Garbutt'.

per Mourice Garbutt
Company Secretary
m2m asx\issue new shares 14 07 10

About GreenCollar Climate Solutions Project Development Services

GreenCollar Climate Solutions (GCS) is led by a strong executive and consulting team of seasoned environment, natural resource management, energy, climate change and carbon finance and project development experts and backed with partnerships with leading international carbon advisory and international development firms.

The GCS team accordingly brings direct and deep experience in:

- Developing and implementing climate change adaptation and mitigation strategies and investment programmes in the Asia Pacific, Africa, Europe, North and South America
- Identifying and managing carbon offset projects in the energy, mining, forestry, waste management and agriculture sectors
- Providing comprehensive technical, methodological, regulatory, financial and legal due diligence of projects
- Providing technical guidance and assistance for each step of the project development cycle – including Clean Development Mechanism (CDM) and voluntary carbon standard compliant projects – in bringing offsets to market
- Developing and implementing project monitoring and evaluation tools
- Providing corporate and governmental strategic and policy advice

For further information see www.greencollarclimate.com.au

About m2m Corporation Limited

Joint Project Development Business

m2m Corporation Limited (“m2m”) (ASX: “MCL”) via its 100% owned subsidiary m2m Ventures Pty Ltd (“m2v”) has agreed to provide a project facility and development assistance to a project developer operating in the South Pacific region and Asia.

The developer’s projects cover a range of industries, technologies and countries. The initial focus is on projects for the development of forestry carbon credits from rainforests in the South Pacific, with forecast project lives well in excess of 20 years.

The first of these projects is expected to be completed by Quarter 3 2010 and, based on current pricing for the project rights, giving m2v an annual income stream of approx \$0.8 million. These project rights will be approved for five years, with further extension subject to on-going compliance. Initial sales will also repay all funds advanced. The parties expect to apply these repayments, through the revolving facility, to additional projects which will be concluded progressively every 60-90 days, building a book of projects with a forecast annual yield in excess of \$4 million by December 2010 and enabling the m2m group to achieve profitability.

m2m has been working in Asia/China building a pipeline of CDM and VER projects in conjunction with its partners in this area. m2m will continue to build a pipeline of Carbon credit projects in Asia and other areas.

m2m Corporation Limited (ASX: MCL) (“m2m” or “the Company”) is an ASX-listed investment company. The Company has active investments in Telecommunications and Broadband Telephony, Online Portal and Software Development and Digital Video.

A significant investment is “Bluefish” which is the professional’s choice, market leader in the development and supply of high definition and standard definition video cards to film and broadcasting specialists worldwide. Its cutting edge products are highly regarded in the industry and are used by major film studios and broadcasters like Sony PCL and Channel 7.

For further information on the Company’s carbon trading, VoIP Vietnam and Bluefish businesses visit the website at www.m2mcorp.com.au and follow the links to “Investments”.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

m2m CORPORATION LIMITED

ABN

34 006 648 835

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Ordinary Fully Paid |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 367,333,329 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | The issue price for the above new shares is \$0.0015 a share. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>												
<p>5 Issue price or consideration</p>	<p>Issue \$0.0015 a share</p>												
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>The funds raised from the issue of the new shares is to be applied to an investment expansion and development of the Company's investment interests – in particular in the area of the carbon trading business</p>												
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>14 July 2010</p>												
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>2,734,318,880</td> <td>ORDS ("MCL")</td> </tr> </tbody> </table>	Number	+Class	2,734,318,880	ORDS ("MCL")								
Number	+Class												
2,734,318,880	ORDS ("MCL")												
<p>9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>10,000,000</td> <td>Options ("MCLAM") – 31.12.10 (3 cents)</td> </tr> <tr> <td>6,100,000</td> <td>Options ("MCLAK") – 31.12.11 (4 cents)</td> </tr> <tr> <td>6,700,000</td> <td>Options – ("MCLAO") - 31.12.12 (5 cents)</td> </tr> <tr> <td>66,200,000</td> <td>Options ("MCLAI) – various dates/prices</td> </tr> <tr> <td>12,200,000</td> <td>Options ("MCLAQ) – various dates/ prices</td> </tr> </tbody> </table>	Number	+Class	10,000,000	Options ("MCLAM") – 31.12.10 (3 cents)	6,100,000	Options ("MCLAK") – 31.12.11 (4 cents)	6,700,000	Options – ("MCLAO") - 31.12.12 (5 cents)	66,200,000	Options ("MCLAI) – various dates/prices	12,200,000	Options ("MCLAQ) – various dates/ prices
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<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>All new ordinary shares to rank equally</p>												

+ See chapter 19 for defined terms.

Part 2 - Bonus issue or pro rata issue

- | | | |
|----|---|--|
| 11 | Is security holder approval required? | |
| 12 | Is the issue renounceable or non-renounceable? | |
| 13 | Ratio in which the +securities will be offered | |
| 14 | +Class of +securities to which the offer relates | |
| 15 | +Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- | | | |
|----|---|--|
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders | |
| 25 | If the issue is contingent on +security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |
| 29 | Date rights trading will end (if applicable) | |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a broker? | |
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | |
| 32 | How do +security holders dispose of their entitlements (except by sale through a broker)? | |
| 33 | +Despatch date | |

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



14 July 2010

Sign here: Date:
(Company secretary)

Print name: MOURICE R GARBUTT
.....
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14 July 2010

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

Dear Sir

re: Notice under Section 708A Corporations Act 2001 (Cth) (Act)

Further to the Company's announcement to the market on 5 July 2010 the Board of Directors has today issued, by way of placement to professional investors, a total of 367,333,329 new ordinary fully paid shares.

The Company gives notice to ASX Limited (as the relevant market operator) under Section 708A(5)(e) of the Act that:

- 1 the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- 2 as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) Section 674 of the Act; and
- 3 as at the date of this notice, there is no information to be disclosed which is excluded information as defined by Section 708A (7) of the Act.

Yours faithfully
m2m Corporation Limited

A handwritten signature in black ink, appearing to read 'Mourice Garbutt'.

per Mourice Garbutt
Company Secretary
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