

FACSIMILE

Deutsche Bank



To Company Secretary
Mitchell Communication Group

(03) 9690 9318

cc Company Announcements Office
Australian Stock Exchange
(via ASX Online or fax 1900 999 279)

From Anna Ko

Date 19 November 2010

Subject Substantial Shareholder Notice

Total Pages 3 (including this page)

If you do not receive all the pages, please telephone immediately.

Deutsche Bank AG
ABN 13 064 165 162
Deutsche Bank Place
Level 16, corner of Hunter & Phillip Streets
Sydney NSW 2000 Australia
GPO Box 7033 Sydney NSW 2001

Tel: 61 2 8258 1234
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Please find attached a copy of the Substantial Holding Notice we have lodged today with the ASX.

The originals were posted to you today.

Kind Regards

Anna Ko
Compliance Central Services
Deutsche Bank AG
Australia & New Zealand

Form 605
Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: **Mitchell Communication Group Limited**
Level 4, 111 Cecil Street
South Melbourne
VIC 3205

ABN 59 088 110 141

To: **ASX Limited**

1. Details of substantial holder

Name and ABN (if applicable)

Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group")

The holder ceased to be a substantial holder as at close of business on 17 November 2010.

The previous notice was given to the company on 1 November 2010.

The previous notice was dated 1 November 2010.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

3. Changes in association

Not applicable.

4. Addresses

Name

Deutsche Bank AG

Address

C/- Level 16, Cnr Hunter & Phillip Streets, Sydney, New South Wales, 2000.



Signature

Name Fonnies Mak

Date 19 November 2010

Schedule 1 to Form 605

<u>Group Name</u>	<u>ASX</u>	<u>Stock</u>	<u>Trade Date</u>	<u>Trans Type</u>	<u>Trans,Number</u>	<u>Consideration</u>
DEUTSCHE SECURITIES	MCU	ORD	28/10/2010	S	-377,861	454,642.36
DEUTSCHE SECURITIES	MCU	ORD	01/11/2010	S	-6,978	8,408.49
DEUTSCHE SECURITIES	MCU	ORD	17/11/2010	S	-16,559	Refer to Note 2
DEUTSCHE SECURITIES	MCU	ORD	17/11/2010	S	-11,000	Refer to Note 2
DEUTSCHE SECURITIES	MCU	ORD	17/11/2010	S	-4,605	Refer to Note 2
DEUTSCHE SECURITIES	MCU	ORD	17/11/2010	S	-700	Refer to Note 2
DEUTSCHE SECURITIES	MCU	ORD	17/11/2010	S	-4,943	Refer to Note 2
DEUTSCHE SECURITIES	MCU	ORD	17/11/2010	S	-1,000,000	Refer to Note 2
DEUTSCHE SECURITIES	MCU	ORD	17/11/2010	S	-155,210	Refer to Note 2
DEUTSCHE SECURITIES	MCU	ORD	17/11/2010	S	-1,659,041	Refer to Note 2
DEUTSCHE SECURITIES	MCU	ORD	17/11/2010	S	-9,977,051	Refer to Note 2
DEUTSCHE SECURITIES	MCU	ORD	17/11/2010	S	-9,196,482	Refer to Note 2

Note 1: Some transactions may not be available at time of filing.

Note 2: Loss of relevant interest due to Scheme of Arrangement Implementation effective 17 Nov 2010