



PRINCIPAL OFFICE

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Statement to ASX Limited
1 November 2010

Mindax is a Perth based diversified explorer for uranium, gold, base metals and iron ore with tenement portfolios in the Sandstone-Meekatharra area and in the Western Gneiss terrane of the Yilgarn Craton

*Mindax Limited was listed on the Australian Securities Exchange in December 2004
Code: MDX*

A full description of the Company's activities is available at our website

www.mindax.com.au

Inquiries about this statement or about the Company's business should be directed to

Greg Bromley
Managing Director
Or
Gilbert George
Chairman

Investor inquiries can be directed to:

info@mindax.com.au

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mindax Limited ("Mindax" or "Company") wishes to advise that Mr Nicholas J. Smith has tendered his resignation from the Board of Mindax, effective 30 October 2010. Mr Smith has also resigned from the Board of Mindax's subsidiaries, Yilgiron Pty Ltd and Mindax Energy Pty Ltd. Mr Smith has advised that other commitments and responsibilities are increasing at the same time that Mindax enters a new and intense stage of activity at the Company's Mt Forrest Iron Project.

Mr Smith was a foundation director of Mindax, being appointed on 30 October 2003, and for seven years has played a key role in guiding the Company through its early formation, to listing on 3 December 2004, and to the point to where the Company today has a number of key projects, and a market capitalization of over \$60 million. Mr Smith played a particularly important role in identifying the opportunity for Mindax to join with the CSIRO in examining the uranium potential in the eastern wheatbelt of WA, which was the springboard for Mindax's success at Jindarra and other areas in this new province.

The Board joins me in wishing Mr Smith continuing success in his ongoing activities.

Yours sincerely

Gilbert George
Chairman