



METALS FINANCE LIMITED

SPECIALISTS IN METAL RECOVERY

15th October 2010

The Manager
Company Announcements Office
Australian Securities Exchange

By e-lodgement (ASX code: MFC)

Dear Sir/Madam

MARKET RELEASE – PRELIMINARY RESULTS

In accordance with ASX Listing Rule 3.1 and the continuous disclosure requirements set down for ASX listed entities, Metals Finance Limited would like to announce the following information on the unaudited financial results for the 12 month operating period ended 31st August 2010.

Operating loss before income tax is approximately \$2.9 million. This loss is higher than the operating loss before income tax of \$1.6 million recorded for the corresponding period for the 2009 financial year. The 81% increase in loss for 2010 was mainly due to higher consulting revenue in 2009, to the effect of \$482,000; and a \$670,000 reduction in interest earned on deposits held.

The audited results are expected to be released before 30th November 2010.

Arno de Vos
CFO and Company Secretary