



A member of AIMS Financial Group

MacarthurCook Limited – International Real Estate Fund Manager

03 June 2010

ASX Code : MIF

MIF receives request for meeting

As announced on 28 May 2010, MacarthurCook Fund Management Limited (“**MacarthurCook**”), the responsible entity of the MacarthurCook Industrial Property Fund (the “**Fund**”), received a notice (“**Notice**”) under section 252L of the Corporations Act 2001 (Cth). The Notice requested that a resolution be put to unitholders to consider whether to amend the termination provisions of the Fund’s constitution (“**Proposed Resolution**”).

If the Proposed Resolution is passed by unitholders, a new termination event would be introduced into the Fund’s Constitution such that the Fund would be wound up if the volume weighted average price of the Fund’s units on ASX for the 15 trading days up to and including 30 June 2010 is less than \$0.57. In these circumstances, MacarthurCook would need to complete the wind-up by 31 December 2011.

As announced on 3 May 2010, MacarthurCook received a proposal (“**HRPT Proposal**”) from HRPT Properties Trust (“**HRPT**”) which involves Fund unitholders receiving cash of approximately \$0.41 per unit. Unitholders will have an opportunity to vote on the HRPT Proposal at the meeting of unitholders which is currently scheduled for 29 July 2010 (“**Unitholders Meeting**”).

The Special Board Committee (“**SBC**”) formed to assess the HRPT Proposal considered a number of strategic alternatives, including an orderly wind-up of the Fund. For a number of reasons, including the uncertainty regarding the quantum and timing of proceeds received on a liquidation of the Fund, the SBC concluded that unitholders may prefer to have certain, cash consideration in the short term rather than rely on a wind-up over time to deliver value. The SBC therefore concluded that the HRPT Proposal was worthy of consideration by Fund unitholders.

Nevertheless, MacarthurCook is obliged to put the Proposed Resolution to unitholders at the Unitholders Meeting. As the HRPT Proposal will also be considered at that meeting, unitholders will be able to choose between 2 alternative strategies and determine the future direction of the Fund.

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MacarthurCook advises unitholders that they do not need to take any action at this time. Full details of the Proposed Resolution, the HRPT Proposal and the SBC's recommendation will be included in the Notice of Meeting and Explanatory Memorandum for the Unitholders Meeting, which is expected to be despatched in early July. This will also include the independent expert's report with the expert's assessment of the HRPT Proposal and other alternatives available, including a wind-up of the Fund.

For further information, contact:

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About MacarthurCook:

MacarthurCook Limited is a subsidiary of the AIMS Financial Group (AIMS) and specialises in the investment management of direct property, real estate securities and mortgage assets.

MacarthurCook and AIMS manage over A\$1.1 billion on behalf of over 21,000 investors as at 30 June 2009 and are the investment managers for AIMS-AMP Capital Industrial REIT, MacarthurCook Industrial Property Fund, MacarthurCook Office Property Trust, MacarthurCook Mortgage Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, Advance Property Securities Fund and the RMR Asia Pacific Real Estate Fund.

The MacarthurCook Property Securities Fund is listed on the ASX and the Singapore Exchange. The MacarthurCook Industrial Property Fund is listed on the ASX. The AIMS-AMP Capital Industrial REIT is listed on the Singapore Exchange. The RMR Asia Pacific Real Estate Fund is listed on the American Stock Exchange.

About AIMS Financial Group:

Established in 1991, AIMS Financial Group is an Australian company with a solid track record and enviable reputation in the mortgage and securitisation markets. It has expanded to become an international financial group focusing on funds management, real estate investment, securitisation and mortgage lending.

AIMS is a 100% Australian owned business that has operated in Australia for nearly 20 years. AIMS started in Australia with only two staff and today have in excess of 100 staff in Australia. AIMS has been very active in introducing international investors into the Australian real estate market. During this time AIMS has attracted significant investment in Australian direct property from its international clients. In the last 8 years to 2007, AIMS has raised directly and indirectly approximately A\$3 billion in funds from the Australian capital markets, with most of the RMBS (Residential Mortgage Backed Securities) rated AAA by both Standard & Poors and Fitch Ratings.

With offices across Australia and China and highly qualified, professional and experienced cross-cultural teams, AIMS Financial Group bridges the gap between Australia and China in various markets, especially in real estate, resources, technology, infrastructure, banking and financial services.