

19 March 2010 ASX Code : MIF

Exchange Announcement

MacarthurCook Industrial Property Fund March quarter distribution 2010

MacarthurCook Fund Management Limited, as the Responsible Entity of the MacarthurCook Industrial Property Fund (the "Fund"), re-affirms its distribution target for the March quarter 2010.

Details for the distribution for the quarter ending 31 March 2010 are as follows:

Distribution amount 0.5 cents per unit (cpu)

Ex-distribution Date 25 March 2010
Record Date 31 March 2010
Payment Date 22 April 2010

The distribution has increased to 0.5 cpu for the March quarter 2010 (previously 0.4 cpu for the December quarter 2009), following a number of selective asset sales during the last quarter which has allowed the Responsible Entity to further reduce debt and associated interest expense.

Distribution Reinvestment Plan

Unitholders are advised that the Distribution Reinvestment Plan (**DRP**) is again in operation for the distribution for the quarter ending 31 March 2010.

Units issued under the DRP will be issued at a 2.5% discount to the average of the volume weighted average market price of Units on the ASX for 10 business days following and inclusive of the Ex-distribution Date (25 March 2010), and will rank equally with existing Units on issue and will be entitled to income distributions from the June quarter 2010.

MacarthurCook Limited ABN 64 009 110 463
MacarthurCook Fund Management Limited
ABN 79 004 956 558 AFS Licence No: 258052
MacarthurCook Investment Managers Limited
ABN 45 099 054 074 Licence No: 225357 SEC No: 801-66388
MacarthurCook Real Estate Funds Limited ABN 32 126 766 167 AFSL No: 318261

Beijing

Shanahai

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Tianjin Guangzhou Hong Kong Singapore

Notification of election to participate in the DRP must be lodged with Computershare Investor Services Pty Ltd by 5.00pm on **25 March 2010**.

The DRP is available to all Australian and New Zealand registered unitholders.

For further information, contact:

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About MacarthurCook:

MacarthurCook Limited is a subsidiary of the AIMS Financial Group (AIMS) and specialises in the investment management of direct property, real estate securities and mortgage assets.

MacarthurCook and AIMS manage over A\$1.1 billion on behalf of over 21,000 investors as at 30 June 2009 and are the investment managers for AIMS-AMP Capital Industrial REIT, MacarthurCook Industrial Property Fund, MacarthurCook Office Property Trust, MacarthurCook Mortgage Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, Advance Property Securities Fund and the RMR Asia Pacific Real Estate Fund.

The MacarthurCook Property Securities Fund is listed on the ASX and the Singapore Exchange. The MacarthurCook Industrial Property Fund is listed on the ASX. The AIMS-AMP Capital Industrial REIT is listed on the Singapore Exchange. The RMR Asia Pacific Real Estate Fund is listed on the American Stock Exchange.

About AIMS Financial Group:

Established in 1991, AIMS Financial Group is an Australian company with a solid track record and enviable reputation in the mortgage and securitisation markets. It has expanded to become an international financial group focusing on funds management, real estate investment, securitisation and mortgage lending.

AIMS is a 100% Australian owned business that has operated in Australia for nearly 20 years. AIMS started in Australia with only two staff and today have in excess of 100 staff in Australia. AIMS has been very active in introducing international investors into the Australian real estate market. During this time AIMS has attracted over \$1 billion of investment from its international clients to invest in Australian direct property. In the last 8 years to 2007, AIMS has raised directly and indirectly approximately A\$3 billion in funds from the Australian capital markets, with most of the RMBS (Residential Mortgage Backed Securities) rated AAA by both Standard & Poors and Fitch Ratings.

With offices across Australia and China and highly qualified, professional and experienced crosscultural teams, AIMS Financial Group bridges the gap between Australia and China in various markets, especially in real estate, resources, technology, infrastructure, banking and financial services.