

**14 July 2010**

**ASX Code : MIF**

**MacarthurCook Industrial Property Fund announces portfolio revaluations resulting in a minor fall of 2.5%**

The Responsible Entity of the MacarthurCook Industrial Property Fund (the "Fund") announces that all properties in the portfolio have been independently revalued as at 30 June 2010, which has resulted in a small decrease of 2.5%.

The portfolio, which comprises 10 industrial properties spread across five Australian States, was revalued at \$106.05 million as at 30 June 2010, compared to \$108.80 million as at 31 December 2009 (on a same-property basis). The valuations reflected a weighted average capitalisation rate of 9.25%.

Further details regarding the individual property valuations are provided in the following table.

Property	Valuation 30 June 2010		Valuation 31 Dec 2009
		+/-	
<b>WA</b>			
7 Modal Crescent, Canning Vale	\$14,000,000	1.8%	\$13,750,000
250 Leadership Way, Wangara	\$7,100,000	1.4%	\$7,000,000
<b>VIC</b>			
71 - 93 Whiteside Road, Clayton	\$19,700,000	0.0%	\$19,700,000
127 - 161 Cherry Lane, Laverton North	\$10,350,000	0.0%	\$10,350,000
<b>QLD</b>			
9-13 Titanium Court, Crestmead	\$6,700,000	-4.3%	\$7,000,000
<b>NSW</b>			
16 Rodborough Rd, Frenchs Forest	\$20,300,000	1.5%	\$20,000,000
22 Rodborough Rd, Frenchs Forest	\$6,500,000	-13.3%	\$7,500,000
44 Mandarin St, Villawood	\$15,500,000	0.0%	\$15,500,000
<b>TAS</b>			
East Tamar Hwy, Rocherlea	\$4,800,000	-28.9%	\$6,750,000
Invermay Rd, Mowbray	\$1,100,000	-12.0%	\$1,250,000
<b>Total</b>	<b>\$106,050,000</b>	<b>-2.5%</b>	<b>\$108,800,000</b>

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**About MacarthurCook:**

*MacarthurCook Pty Limited is a subsidiary of the AIMS Financial Group (AIMS) and specialises in the investment management of direct property, real estate securities and mortgage assets.*

*MacarthurCook and AIMS manage over A\$1.1 billion on behalf of over 21,000 investors as at 30 June 2010 and are the investment managers for AIMS-AMP Capital Industrial REIT, MacarthurCook Industrial Property Fund, MacarthurCook Office Property Trust, MacarthurCook Mortgage Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, Advance Property Securities Fund and the RMR Asia Pacific Real Estate Fund.*

*The MacarthurCook Property Securities Fund is listed on the ASX and the Singapore Exchange. The MacarthurCook Industrial Property Fund is listed on the ASX. The AIMS-AMP Capital Industrial REIT is listed on the Singapore Exchange. The RMR Asia Pacific Real Estate Fund is listed on the American Stock Exchange.*

**About AIMS Financial Group:**

*Established in 1991, AIMS Financial Group is an Australian company with a solid track record and enviable reputation in the mortgage and securitisation markets. It has expanded to become an international financial group focusing on funds management, real estate investment, securitisation and mortgage lending.*

*AIMS is a 100% Australian owned business that has operated in Australia for nearly 20 years. AIMS started in Australia with only two staff and today have in excess of 100 staff in Australia. AIMS has been very active in introducing international investors into the Australian real estate market. During this time AIMS has attracted significant investment in Australian direct property from its international clients. In the last 8 years to 2007, AIMS has raised directly and indirectly approximately A\$3 billion in funds from the Australian capital markets, with most of the RMBS (Residential Mortgage Backed Securities) rated AAA by both Standard & Poors and Fitch Ratings.*

*With offices across Australia and China and highly qualified, professional and experienced cross-cultural teams, AIMS Financial Group bridges the gap between Australia and China in various markets, especially in real estate, resources, technology, infrastructure, banking and financial services.*