



MARKET RELEASE

25 March 2010

MMC Contrarian Limited

TRADING HALT

The securities of MMC Contrarian Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 29 March 2010 or when the announcement is released to the market.

Security Code: MMA

Kim-Ly Nguyen
Principal Adviser

25 March 2010

Kim-Ly Nguyen
Senior Advisor
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Ms Nguyen

Request for trading halt

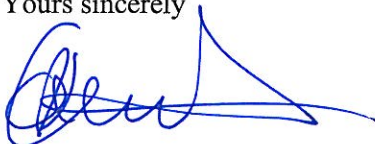
I refer to our recent discussion, and confirm that MMC Contrarian Limited (ASX: MMA) wishes to request a trading halt in its securities pending an announcement to ASX regarding a potential significant acquisition and associated capital raising.

The Company provides the following information in accordance with Listing Rule 17.1:

- The reason for the trading halt is to prevent trading taking place in an uninformed market ahead of the announcement.
- The trading halt is to last until the earlier of the Company releasing an announcement in relation to the transaction, or the commencement of trade on Monday 29 March 2010.
- We expect that the trading halt will be ended by the Company making an announcement of the kind referred to above.
- The Company is not aware of any reason why the trading halt should not be granted.

Please call me if you have any queries in relation to the above.

Yours sincerely



Athol Chiert
Company Secretary