

23 March 2010

ASX Markets Supervision Pty Ltd
20 Bridge Street
Sydney NSW 2000

Attention: Ms Kim-Ly Nguyen (by e-mail at kim-ly.nguyen@asx.com.au)

Dear Kim-Ly,

RE: PRICE QUERY

In response to the ASX letter dated 22 March 2010 regarding a change in the price of the Company's securities from a close of \$0.021 on Monday, 15 March 2010 to a high of \$0.028 at the time of writing on 22 March 2010, please see the Company's response below to each of the following questions:

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

The Company made an announcement on 17 February 2010 that it had signed a Heads of Agreement with Hot Shot Media Pty Ltd, the developer of a suite of interactive online entertainment products based on the revolutionary convergence of social gaming and networking wrapped around digital imagery and photography, pursuant to which Mooter had been granted the first rights to sign an exclusive revenue sharing, Sales and Marketing Partnership Agreement with HotShot. The parties have been negotiating, but have not yet finalised that Agreement and as such, the Company considers the information is an "incomplete proposal or negotiation" which falls under exemption 3.1A.3 to the general rule under ASX Listing Rule 3.1.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

The Company expects to make an announcement as soon as the negotiations are complete and the proposed Agreement is signed, expected to be within 7 days.

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

The Company advises that it is both aware of and has monitored the substantial interest in the Company, surrounding its stated intention to enter into a Partnership agreement with online, social gaming and networking developer Hot Shot Media. The Company has also monitored the recent significant trading volumes in the Company's shares and the consequent price increases in those shares.

The Company believes that there is considerable speculation based on the fact that the social gaming sector has become or is becoming the new online phenomenon within the social media space following the extraordinary success of social networking. The global markets are recognising that gaming companies like Zynga Inc., in the US and Tencent Holding Ltd., in China have had meteoric value increases over the past months. A recent article in Bloomberg.com reports that the value of Tencent Holdings Ltd is now \$35 billion.

*The Company believes, in particular, that the news article in the "**Business Day**"*

section of the "**Age**" newspaper on Sunday 21 March, 2010 may have had a direct and strong contributing effect on the volume and price increases in the Company's shares on Monday 22 March, 2010.

That article, headed "**Prepare for a new internet revolution**" states in its opening paragraph... "**IT'S official ... the social networking website Facebook is now bigger than search engine site Google, and it's happened - as if pre-ordained by some cyberspace god...**" The same article then concludes with... "**The era of social networking will mean the rise of listed companies that exploit social networking, the ones that are "Facebook friendly"; they're not obvious yet, but you won't have to wait another 10 years to find out the winners.**"

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Subject to the comments set out above, the Company is in compliance with listing Rule 3.1.

I trust this satisfies your query but if not, please contact the undersigned.

Yours sincerely,



John F Diddams
Company Secretary



ASX Markets Supervision Pty Ltd
ABN 26 087 780 489
20 Bridge Street
Sydney NSW 2000
PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0629
Facsimile 61 2 9241 7620
www.asx.com.au

22 March 2010

John Diddams
Company Secretary
Mooter Media Limited
Level 1, 12 Help Street
Chatswood NSW 2067

Dear John

Mooter Media Limited (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from a close of \$0.021 on Monday, 15 March 2010 to a high of \$0.028 at the time of writing today.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at kim-ly.nguyen@asx.com.au or by facsimile on **facsimile number (02) 9241 7620**. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. A.E.D.T.) on **Tuesday, 23 March 2010**.

Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
Austraclear

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

[Sent electronically without signature]

Kim-Ly Nguyen

Principal Adviser, Issuers (Sydney)

Direct Line: (02) 9227 0629