

Mnet Group Limited ACN 125 736 914 Level 1, 50 James St Fortitude Valley 4006 Australia Tel: + 61 7 3105 3080

9 July 2010

The Announcements Officer Australian Securities Exchange Brisbane

COMPANY ANNOUNCEMENT

For immediate release

Full Year Result Guidance

The Board of Directors of Mnet Group (ASX: MNZ) provides the following assessment of the Company's likely Net Profit before Tax (NPBT) for the year ending 30 June 2010.

Mnet Group is pleased to advise that its financial result for the second half of the 2010 financial year has improved significantly. On initial estimates Mnet Group expects that it will record a NPBT of approximately \$100,000 for the six months ended 30 June 2010, which compares to a Net Loss Before Tax of \$913,798 reported for the half-year ended 31 December 2009.

About Mnet Group

Mnet is Australia's leading full service mobile solutions company. From Mobile Web through to iPhone, iPad and Android applications, Mnet provides the technology and expertise to enable our clients to sell and market their products and services via mobile devices. Our commitment to superior customer service coupled with our strong foundation of proprietary technology makes Mnet the mobile partner of choice for many of the world's leading telecommunications carriers, media companies and enterprises.

For further enquires please contact: Horden Wiltshire, CEO Mnet Group Limited M +61 418886061 www.mnetgroup.com

Ends.

Barry Porter Company Secretary

