



## MOLY MINES LIMITED

46-50 Kings Park Road, West Perth  
Western Australia 6005

PO Box 8215, Subiaco East  
Western Australia 6008

Telephone +61 8 9429 3300  
Facsimile +61 8 9429 3399

Email [info@molymines.com](mailto:info@molymines.com)  
ABN 32 103 295 521

8 September 2010  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

### SPINIFEX RIDGE IRON ORE PROJECT

#### AWARD OF CAMP FACILITIES CONTRACT TO COMMUNITY GROUP

Moly Mines Limited (ASX/TSX: MOL) has awarded a multi-million-dollar contract to manage the Spinifex Ridge Iron Ore Project mining camp to ESS Pantarlangu Pty Ltd, a joint venture between the traditional owners and custodians of Spinifex Ridge and the Compass Group.

The contract award was celebrated today at a signing ceremony attended by representatives of the Njamal people, Moly Mines Managing Director Dr Derek Fisher and the Chairman of the Hanlong Group Mr Liu Han.

ESS Pantarlangu – a joint venture between Pantarlangu Pty Ltd (40%) and Compass Group (60%) - was the successful bidder for the contract to provide accommodation management services at Spinifex Ridge, 45km north east of Marble Bar. The agreement is the first contract to be awarded to a Njamal-related entity under Moly Mines' Land Access Agreement with the traditional owners.

The joint venture contract, which extends for the life of the project, supports indigenous participation in the supply of accommodation management services including catering, cleaning, ground maintenance and other aspects of maintaining the village.

The Compass Group was formed in the UK in 1987 and has operated in Australia since 1997. Compass has a long history of providing accommodation and catering services to remote mining locations around Australia, with a strong presence in the Pilbara. The company has an Indigenous workforce of 300 people across Australia.

The contract is scheduled to commence in mid-October 2010.

Dr Fisher said the contract would guarantee indigenous involvement at the 1Mtpa iron ore mine and participation in a significant operations' contract. The mine is expected to ship its first ore from Port Hedland in December this year.

Mr Liu said that Moly Mines looked forward to enjoying a long and successful partnership with ESS Pantarlangu.

Judy Coppin, who sits on the board of the ESS-Pantarlangu JV, welcomed the opportunities for involvement in their own country as provided for by Moly Mines and is hopeful this example of positive indigenous and community participation can be replicated in other mining companies.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Andrew Worland', enclosed within a thin, hand-drawn oval.

Andrew Worland  
Company Secretary