Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Multiplex Acumen Property Fund

ACN/ARSN ARSN 104 341 988

1. Details of substantial holder (1)

Name

Brookfield Asset Management Inc. and its related bodies corporate.

ACN/ARSN (If applicable)

N/A

There was a change in the interests of the substantial holder on	31 August 2010
The previous notice was given to the company on	28 May 2010
The previous notice was dated	27 May 2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voling power (5)	Person's votes	Voling power (5)
AUD Ordinary Fully Paid units	43,372,316	21.380%	502,098,278	61.877%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Oale of change	Person whose relevant Interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31 Aug 2010	Brookfield Mulliplex Capital Securities Limited as Irustee for Brookfield Mulliplex PPF Investment No 2 Trust	Acceptances under a renounceable Rights Issue as per the Rights Issue Offer Booklet dated 28 July 2010	\$16,430,451	326,609,014 MPF (ordinary units fully paid)	328,609,014
31 Aug 2010	Multiplex APF Pty Ltd (ACN 113 020 732) as trustee for Multiplex APF Trust.	Acceptances under a renounceable Rights Issue as per the Rights Issue Offer Booklet deled 28 July 2010	\$6,140,686	122,813,718 MPF (ordinary unita (ully paid)	122,813,718
31 Aug 2010	Brookfield Mulliplex Capitel Pty Ltd (ABN 34 103 114 441)	Acceptances under a renounceable Rights Issue as per the Rights Issue Offer Booklet dated 28 July 2010	\$365,162	7,303,230 MPF (ordinary units fully pald)	7,303,230

4. Present relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of retevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant Interest (6)	Class and number of securitles	Person's voles
Multiplex APF Pty Ltd (ACN 113 020 732) as Irustee for Multiplex APF Trust	Multiplex APF Pty Ltd (ACN 113 020 732) as trustee for Multiplex APF Trust.	Multiplex APF Pty Ltd (ACN 113 020 732) as Irustee for Multiplex APF Trust.	Multiplex APF Pty Ltd as trustee for Multiplex APF Trust acquired a relevant Interest in Multiplex Acumen Property Fund under sections 609(1)(b) and (c) of the Act. Further units were acquired in accordance with the terms of the Rights Issue Offer Booklet dated 28 July 2010. Brookfield Asset Management Inc. Is the ultimate holding company of Brookfield Multiplex Property Trust. The Multiplex APF Trust is a wholly-owned sub-trust of the Brookfield Multiplex Property Trust.	163,761,624 MPF (ordinary units fully pald)	169,751,624
Brookfield Multiplex Capital Pty Ltd (ABN 34 103 114 441)	Brookfield Multiplex Capilal Pty Ltd (ABN 34 103 114 441)	Brookfield Multiplex Capital Pty Ltd (ABN 34 103 114 441)	Brookfield Mulliplex Capital Pty Ltd acquired a relevant interest in Multiplex Acumen Property Fund under sections 609(1)(b) and (c) of the Act. Further units were acquired in accordance with the terms of the Rights Issue Offer Booklet dated 28 July 2010. Brookfield Multiplex Limited (A6N 96 008 687 083) Indirectly owns Brookfield Multiplex Capital Pty Ltd and therefore has a relevant Interest in the units referred to in the next column under section(1)(b) and (c) and 608(3) (b) of the Act. Brookfield Assel Management Inc. is the ultimate holding company of Brookfield Multiplex Capital Pty Ltd and therefore has a relevant interest in the units referred to in the next column under section(1)(b) and (c) and 608(3) (b) of the Act.	9,737,640 MPF (ordinary units fully paid)	9,737,640
Brookfield Multiplex Capitel Securities Limited (ABN 13 103 020 732) as rustee for Brookfield Multiplex PPF Investment No 2 Trust.	Brookfield Multiplex Capitat Securitles Limited (ABN 13 103 020 732) as trustee for Brookfield Multiplex PPF Investment No 2 Trust.	Brookfield Multiplex Capital Securitles Limited (ABN 13 103 020 732) as trustee for Brookfield Multiplex PPF Investment No 2 Trust.	Brookfield Multiplex Capital Securities Umiled as trustee for Brookfield Multiplex PPF Investment No 2 Trust acquired a relevant interest in Multiplex Acumen Property Fund as underwriter in accordance with the terms of the Rights Issue Offer Bookfield Asset Management Inc. is the ultimate holding company of Brookfield Multiplex Capital Securities Limited. The Brookfield Multiplex PPF Investment No 2 Trust is a wholly-owned sub-trust of the Brookfield Multiplex Property Trust.	326,609,014 MPF (ordinary units fully paid)	328,609,014

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in retailor to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Brookfield Multiplex Capital Securities Limited as trustee for Brookfield Multiplex PPF Investment No 2 Trust.	Brookfield Asset Management Inc. controls Brookfield Multiplex Capital Securities Limited for the purposes of section 12(2) of the Corporations Act and is therefore its associate.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Brookfield Asset Management Inc.	Brookfield Place, Suile 300, 181 Bay Street, Onlario M5J2T3, Canada

Signature

Jeffrey Haar

Senior Vice-President, Legal

2010/09/02

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially stmilar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - any relevant agreement or other circumstances because of which (he change in relevant interest occurred. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement
 - (a) by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 200.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.