



# MOLOPO ENERGY LIMITED

ABN 79 003 152 154

**NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS.**

**ASX ANNOUNCEMENT / MEDIA RELEASE**

**14 April 2010**

## **Retail Entitlement Offer Closes with 72% Participation**

On 15 March 2010, Molopo announced a fully underwritten equity offer to raise A\$60 million, comprising an institutional share placement and an accelerated renounceable entitlement offer ("Entitlement Offer"). The institutional component of the Entitlement Offer was successfully completed on 17 March 2010 and the retail component of the Entitlement Offer ("Retail Entitlement Offer") closed on 9 April 2010.

Retail shareholders subscribed for approximately 16.4 million new shares which raised approximately A\$16.8 million under the Retail Entitlement Offer, reflecting a participation rate of approximately 72% by existing eligible retail shareholders. New shares equivalent in number to entitlements not taken up by renouncing eligible retail shareholders and ineligible retail shareholders (approximately 7.1 million shares) will now be offered to institutional investors under a bookbuild ("Retail Bookbuild") scheduled for completion on 15 April 2010.

The allotment date for shares issued under the Retail Entitlement Offer and the Retail Bookbuild is 21 April 2010 and trading in those shares will commence on 22 April 2010.

**For further information, contact: Stephen Mitchell MD +61 3 9618 8722**  
**Anthony Bishop CFO +61 3 9618 8722**

*Molopo Energy Limited is an ASX-listed petroleum producer focused on the exploration, appraisal, development and production of coalbed methane (CBM) and other on-shore petroleum projects. Molopo holds at least a 50% interest in several CBM fields located in the Bowen Basin, Australia, a 100% interest in a shale gas project in Quebec, Canada, an interest in the Bakken and Spearfish oil projects in Canada and a 100% interest in two South African projects.*

### **Important information**

This document, including the information contained in this disclaimer, is not a prospectus and does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of, any U.S. Person (as defined in Regulation S under the U.S. Securities Act of 1933 (the **Securities Act**)) (**U.S. Person**) or in any other jurisdiction in which such an offer would be illegal. The securities referred to in this document have not been and will not be registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons.

Neither this document nor any other documents relating to the offer of new shares may be sent or distributed to U.S. Persons or to any persons acting for the account or benefit of U.S. Persons.

Registered Office  
Level 14, 31 Queen Street, Melbourne, Vic. 3000, Australia  
GPO Box 223, Melbourne, Vic. 3001, Australia

NSW Office:  
Suite 7, Level 4, 95 Pitt Street, Sydney, NSW, 2000, Australia  
GPO Box 7075, Sydney, NSW, 2001, Australia

Telephone: (61 3) 9618 8722 Facsimile: (61 3) 9620 2804  
Website: [www.molopo.com.au](http://www.molopo.com.au) Email: [slord@molopo.com.au](mailto:slord@molopo.com.au)

Telephone: (61 2) 8249 8186 Facsimile: (61 2) 8249 8321