

International Real Estate Fund Manager

1 October 2010

Company Announcements Office ASX Level 45, South Tower, Rialto, 525 Collins Street, Melbourne, VIC, 3000

Attention: Dean Litis

Dear Sir,

RE: NOTIFICATION IN ACCORDANCE WITH ASX LISTING RULE 3.1

Please find attached a substantial shareholder notice received today from Pelorus Property Group Pty Ltd.

Should you have any queries in relation to this announcement please contact Ryan Rayfield on +61 2 9217 2727.

Yours Sincerely,

Ryan Rayfield

Company Secretary

MacarthurCook Fund Management Limited

Email: mail@macarthurcook.com.au Website: www.macarthurcook.com.au



1 October 2010

Mr Ryan Rayfield and Ms Moni An
Joint Company Secretaries
MacarthurCook Funds Management Limited
as responsible entity for MacarthurCook Property Securities Fund
Level 16, Central Square
323 Castlereagh Street
Sydney NSW 2000

Dear Mr Rayfield and Ms An

Form 604: Notice of Change of Interests of Substantial Holder from Pelorus Property Group Ltd

Please find enclosed a Form 604: Notice of Change of Interests of Substantial Holder from Pelorus Property Group Ltd in relation to MacarthurCook Property Securities Fund.

Please feel free to contact me on 02 9033 8682 if you have any questions.

Yours sincerely

Alex Breen

Company Secretary

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MacarthurCook Property Securities Fund

ACN/ARSN 111 442 150

1. Details of substantial holder (1)

Name Pelorus Property Group Ltd

ACN/ARSN (if applicable) 091 209 639

There was a change in the interests of the

substantial holder on 30/09/10

The previous notice was given to the company on 07/09/10

The previous notice was dated 07/09/10

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Previous notice		Present notice	
Person's votes	Voting power (5)	Person's votes	Voting power (5)
11,950,000	6.175%	13,650,000	7.054%
	Person's votes	Person's votes Voting power (5)	Person's votes Voting power (5) Person's votes

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Pelorus Property Group Ltd	Pelorus Property Group Ltd	Pelorus Property Group Ltd	Direct	ORD 13,950,000	13,650,000
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Pelorus Property Group Ltd	PO Box 612, Neutral Bay NSW 2089		

Signature

sign here JR Glew capacity Director

date 01/10/10

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A of 1 page referred to in Form 604:
"Notice of change of interests of substantial holder" dated 01/10/2010

J R Glew, Director

Date	Transaction type	Quantity	Consideration (\$)
30-Sep-10	BUY	65,120	\$6,859.55
30-Sep-10	BUY	84,880	\$8,934.35
30-Sep-10	BUY	208,789	\$21,075.37
29-Sep-10	BUY	20,751	\$2,102.55
24-Sep-10	BUY	20,460	\$2,073.50
17-Sep-10	BUY	255,000	\$25,072.11
17-Sep-10	BUY	150,000	\$14,463.90
17-Sep-10	BUY	126,000	\$11,791.44
17-Sep-10	BUY	120,000	\$10,587.45
15-Sep-10	BUY	122,000	\$10,611.19
15-Sep-10	BUY	99,000	\$8,541.45
14-Sep-10	BUY	38,000	\$3,116.00
13-Sep-10	BUY	90,000	\$7,412.95
13-Sep-10	BUY	150,000	\$12,782.95
10-Sep-10	BUY	78,518	\$6,674.03
9-Sep-10	BUY	28,357	\$2,211.85
8-Sep-10	BUY	43,125	\$3,396.70
	TOTAL	1,700,000	\$157,707.34