

**MACARTHUR
COOK**

A member of AIMS Financial Group

International Real Estate Fund Manager

1 October 2010

Company Announcements Office
ASX
Level 45, South Tower, Rialto,
525 Collins Street,
Melbourne, VIC, 3000

Attention: Dean Litis

Dear Sir,

RE: NOTIFICATION IN ACCORDANCE WITH ASX LISTING RULE 3.1

Please find attached a substantial shareholder notice received today from Pelorus Property Group Pty Ltd.

Should you have any queries in relation to this announcement please contact Ryan Rayfield on +61 2 9217 2727.

Yours Sincerely,



Ryan Rayfield
Company Secretary
MacarthurCook Fund Management Limited

Head Office Sydney: Level 16, Central Square
323 Castlereagh Street, Sydney NSW 2000 Australia
PO Box K222 Haymarket NSW 1240 Australia
Client Services: 1300 655 197, 1300 362 117 Fax: +612 9281 7611
Melbourne Office: Level 9, 350 Collins Street, Melbourne Victoria 3000 Australia
PO Box 28 Flinders Lane VIC 8009 Australia
Email: mail@macarthurcook.com.au **Website:** www.macarthurcook.com.au

MacarthurCook Pty Limited
ABN 64 009 110 463
MacarthurCook Fund Management Limited
ABN 79 004 956 558 AFS Licence No: 258052
MacarthurCook Investment Managers Limited
ABN 45 099 054 074 Licence No: 225357 SEC No: 801-66388
MacarthurCook Real Estate Funds Limited
ABN 32 126 766 167 AFSL No: 318261



1 October 2010

Mr Ryan Rayfield and Ms Moni An
Joint Company Secretaries
MacarthurCook Funds Management Limited
as responsible entity for MacarthurCook Property Securities Fund
Level 16, Central Square
323 Castlereagh Street
Sydney NSW 2000

Dear Mr Rayfield and Ms An

Form 604: Notice of Change of Interests of Substantial Holder from Pelorus Property Group Ltd

Please find enclosed a Form 604: Notice of Change of Interests of Substantial Holder from Pelorus Property Group Ltd in relation to MacarthurCook Property Securities Fund.

Please feel free to contact me on 02 9033 8682 if you have any questions.

Yours sincerely

A handwritten signature in black ink, appearing to read "Alex Breen".

Alex Breen
Company Secretary

PELORUS PROPERTY GROUP LTD ABN 45 091 209 639

Level 3, 50 Yeo Street, Neutral Bay, Sydney NSW 2089 Australia | PO Box 612, Neutral Bay, Sydney NSW 2089 Australia | Tel +61 2 9033 8611 | Fax +61 2 9033 8600 | <http://www.pelorus.com.au>

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **MacarthurCook Property Securities Fund**ACN/ARSN **111 442 150****1. Details of substantial holder (1)**Name **Pelorus Property Group Ltd**ACN/ARSN (if applicable) **091 209 639**There was a change in the interests of the
substantial holder on **30/09/10**The previous notice was given to the company on **07/09/10**The previous notice was dated **07/09/10****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	11,950,000	6.175%	13,650,000	7.054%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

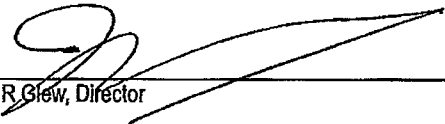
Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Pelorus Property Group Ltd	Pelorus Property Group Ltd	Pelorus Property Group Ltd	Direct	ORD 13,950,000	13,650,000

ANNEXURE A

This is Annexure A of 1 page referred to in Form 604:

"Notice of change of interests of substantial holder" dated 01/10/2010



J.R. Grew, Director

Date	Transaction type	Quantity	Consideration (\$)
30-Sep-10	BUY	65,120	\$6,859.55
30-Sep-10	BUY	84,880	\$8,934.35
30-Sep-10	BUY	208,789	\$21,075.37
29-Sep-10	BUY	20,751	\$2,102.55
24-Sep-10	BUY	20,460	\$2,073.50
17-Sep-10	BUY	255,000	\$25,072.11
17-Sep-10	BUY	150,000	\$14,463.90
17-Sep-10	BUY	126,000	\$11,791.44
17-Sep-10	BUY	120,000	\$10,587.45
15-Sep-10	BUY	122,000	\$10,611.19
15-Sep-10	BUY	99,000	\$8,541.45
14-Sep-10	BUY	38,000	\$3,116.00
13-Sep-10	BUY	90,000	\$7,412.95
13-Sep-10	BUY	150,000	\$12,782.95
10-Sep-10	BUY	78,518	\$6,674.03
9-Sep-10	BUY	28,357	\$2,211.85
8-Sep-10	BUY	43,125	\$3,396.70
	TOTAL	1,700,000	\$157,707.34