

# ASX RELEASE

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## Market Update

Further to the Market Update of 26 May 2010, Minara Resources Limited advises that the investigation of the pipeline failure in the autoclave circuit is progressing as a priority. Rectification work is underway.

Production has continued, at reduced rates, primarily from the heap leach operation.

A safe sequential restart of the autoclave circuit will commence once the investigation and rectification works are completed.

Minara confirms the previously announced full year production guidance for Murrin Murrin of 30,000 – 34,000 tonnes of nickel, with year to date production tracking at the lower end of this range.

Minara will advise the market when further information is available.

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Managing Director & CEO

4 June 2010

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