ASX RELEASE

10 August 2010



Market Update

PURCHASE OF MT LUCKY MANGANESE TENEMENTS

Minara Resources Limited announces the purchase by the Murrin Murrin Joint Venture (Minara share 60%) of the Mt Lucky manganese tenements near Laverton, Western Australia from Crescent Gold Limited for A\$3 million.

The purchase comprises two mining leases and one exploration licence. The purchase remains subject to ministerial consent.

This acquisition will provide Murrin Murrin with a source of manganese mineralisation which enhances the processing of nickel sulphide ore and nickel sulphide concentrate through the high-pressure acid leach circuit.

Peter Johnston Managing Director & CEO 10 August 2010

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