

ASX RELEASE

19 February 2010



PROFIT GUIDANCE FOR THE YEAR ENDED 31 DECEMBER 2009

In accordance with ASX Listing Rule 3.1 (Continuous Disclosure), Minara Resources Limited advises that it expects the revenue from operations will be approximately A\$446.1 million with an after tax profit of approximately A\$48.5 million for the year ending 31 December 2009. These results are yet to be finalised and remain subject to auditor review and Board approval.

	12 Months Ended 31 Dec 2009 Estimate	12 Months Ended 31 Dec 2008 Actual
Revenue from operations (A\$ millions)	446.1	425.4
Profit/(Loss) before tax (A\$ millions)	37.3	(26.9)
Profit/(Loss) after tax (A\$ millions)	48.5	(19.8)

The increase in profit before tax from the previous corresponding period is due to an increase in revenue from operations and a decrease in the cost of production. Additionally, during the year, Minara finalised its Research and Development taxation returns for the years 2007 and 2008 which has contributed to a tax benefit of approximately A\$11.2 million.

The company's yearly results will be released by no later than 26 February 2010.

ASX CODE: MRE

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