

ASX RELEASE

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Market Update

Minara Resources Limited (**Minara**) advises that the October triennial statutory shutdown of the plant was completed as planned. A sequential restart to production commenced on 19 October 2010 and the plant is now operating near full capacity.

The shutdown, which started on 1 October 2010, involved a series of statutory re-certification activities across the plant and provided the opportunity to undertake major maintenance and upgrade tasks including:

- overhaul, including cleaning and replacement of catalyst, and statutory inspection of the acid plant,
- overhaul and inspection of the hydrogen, oxygen and hydrogen sulphide plants,
- overhaul and statutory inspection of the 60 bar steam system,
- re-line of the milling circuit,
- a mixed sulphide plant train change and equipment upgrade, and
- tie-in of the second flash vessel and sixth autoclave in the nickel reduction circuit.

“The success of the major shutdown and the plant restart reflects a thorough planning process”, Peter Johnston, Minara Managing Director and Chief Executive Officer said.

“The shutdown provided an opportunity to complete important preventative maintenance and finalise several capital upgrades. The benefits of these should be seen in our performance for the remainder of 2010 and over the years ahead.”

Peter Johnston
Managing Director & CEO

25 October 2010

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