

4 JANUARY 2010

ASX ANNOUNCEMENT

EXPIRATION OF UNLISTED OPTIONS TO ACQUIRE SHARES

Monaro Mining NL (ASX: MRO) advises that the following unlisted options to acquire shares in the Company expired on 31 December 2009:

- 275,000 options over ordinary shares with an exercise price of 50 cents each, exercisable on or before 31 December 2009.
- 1,535,714 options over ordinary shares with an exercise price of 35 cents each, exercisable on or before 31 December 2009.

FURTHER INFORMATION

For further information please contact Jim Malone, Chairman on +61 419 537 714.

ABOUT MONARO MINING NL – “BUILDING A SERIOUS URANIUM COMPANY”

Monaro Mining NL is an Australian-based international exploration and pre-development company focusing on uranium. Its major assets include tenements in the USA, Central Asian Kyrgyz Republic and Australia. Monaro's objective is to be a producer in the medium term through the development of its advanced projects in the USA. Monaro shares are listed on the Australian Securities Exchange and the Frankfurt Stock Exchange and Monaro ADSs are eligible for OTC trading in the USA.