

20 July 2010

Manager Company Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

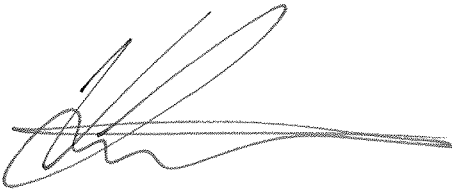
Dear Sirs

Matrix Metals Limited (In Liquidation) (Receivers and Managers Appointed)
ACN 082 593 235 ("Matrix")
Completion of sale to Queensland Mining Corporation

The Liquidators wish to advise that completion of the sale of the White Range Project and associated assets and tenements located around Cloncurry by Matrix to Queensland Mining Corporation Limited has taken place.

Any queries should be directed to Georgia White on (08) 9217 1291.

Yours faithfully



Vincent Smith
Joint and Several Liquidator
Matrix Metals Limited