

17 December 2010

THE MANAGER
COMPANIES ANNOUNCEMENTS OFFICE
AUSTRALIAN SECURITIES EXCHANGE LIMITED

Dear Sir,

EXTRAORDINARY GENERAL MEETING 17 December 2010

MONTERAY GROUP LIMITED

In terms of Listing Rule 3.13.2 please be advised that the resolutions as set out in the Notice of Meeting were carried by a show of hands and proxy voting was as follows;

Resolution 1 - Election of Director, Alexander Barblett, was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Open</u>	<u>Abstain</u>
No.	9	1	Nil	Nil
Votes	31,258,358	100	Nil	Nil

Resolution 2 – Election of Director, John Hannaford, was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Open</u>	<u>Abstain</u>
No.	9	1	Nil	Nil
Votes	31,258,358	100	Nil	Nil

Resolution 3 - Change in Company's activities was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Open</u>	<u>Abstain</u>
No.	10	Nil	Nil	Nil
Votes	31,258,458	Nil	Nil	Nil

Resolution 4 – Approval for related party acquisition was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Open</u>	<u>Abstain</u>
No.	9	1	Nil	Nil
Votes	31,258,358	100	Nil	Nil

Resolution 5 – Approval of issue of Shares and Options in the Company to the Vendor was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Open</u>	<u>Abstain</u>
No.	9	1	Nil	Nil
Votes	31,258,358	100	Nil	Nil

Resolution 6 - Issue of Shares and Options in the Company to Murchison was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Open</u>	<u>Abstain</u>
No.	8	1	Nil	1
Votes	31,257,958	100	Nil	400

Resolution 7 – Approval of issue of Shares and Options in the Company to Charter was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Open</u>	<u>Abstain</u>
No.	5	1	Nil	4
Votes	36,450	100	Nil	31,221,908

Resolution 8 – Approval of issue of Shares to raise working capital pursuant to the Prospectus was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Open</u>	<u>Abstain</u>
No.	10	Nil	Nil	Nil
Votes	31,258,458	Nil	Nil	Nil

Resolution 9 - Consolidation of shares was carried.

Proxies

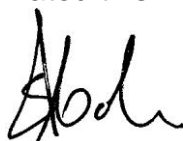
	<u>For</u>	<u>Against</u>	<u>Open</u>	<u>Abstain</u>
No.	10	Nil	Nil	Nil
Votes	31,258,458	Nil	Nil	Nil

Resolution 10 - Change to Company name was carried.

Proxies

	<u>For</u>	<u>Against</u>	<u>Open</u>	<u>Abstain</u>
No.	10	Nil	Nil	Nil
Votes	31,258,458	Nil	Nil	Nil

Dated this 17 December 2010



Steven Cole
Company Secretary