

5 July 2010

Company Announcement Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

**Maryborough Sugar Factory Limited
MSF Option and Performance Rights Plan**

Please be advised for the purposes of reconciling the number of options not quoted on the ASX, the following cancellation of employee options:

As at 30 June 2010

Cancellation of **674,420** employee options:

MSFAM x 440,000
MSFAI x 209,420
MSFAQ x 25,000

under the MSF Option and Performance Rights Plan.

This now leaves a balance of 910,000 options not quoted.

Yours faithfully,



Chris Lobb
Company Secretary