

30 September 2010

Dear Shareholder,

Please find enclosed details of your final dividend for the year ended 30 June 2010.

The Maryborough Sugar Factory Limited (MSF) completed the 2010 financial year in a solid position, allowing the directors to declare a fully franked dividend of 4.0 cents per share. This final dividend for the 2010 financial year brought total dividends for the year to 6.5 cents per share, fully franked.

Further details on the achievements during the year to 30 June 2010 will be provided in MSF's annual report which will be made available on the MSF website at [www.marysug.com.au](http://www.marysug.com.au) in early October. A hard copy of the annual report will be dispatched to shareholders that have elected to receive one in mid-October.

**Dividend and Dividend Reinvestment Plan (DRP) statements** – Please retain the enclosed statement for your records. It contains important information to assist you in the completion of your annual tax return.

Those shareholders who elected to participate in MSF's DRP for the final dividend have had their dividend reinvested in additional MSF shares at a price of \$2.499 per share. These shares rank equally with all existing ordinary shares from the date of allotment.

If you currently do not participate in the DRP but would like to do so in the future, please contact the Share Registry to obtain the DRP Terms and Conditions and an Election Form.

**Determining the value of your shareholding in MSF** – The value of your shareholding can be determined by reference to the share price. Current share price information is published daily in major Australian metropolitan newspapers and is available on the MSF website.

**Changing your details** – You can access information about your shareholding online and update your personal details through the 'Shareholder Services' section of the MSF website or through the investor section of the Share Registry website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au). Annual report elections, email address notifications and Tax File Number (TFN)/Australian Business Number (ABN) notifications can be amended through this link.

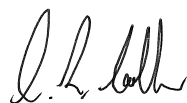
Personalised instruction forms can be downloaded for all other changes to your shareholding including certain direct credit instructions that cannot be performed directly online. All that you require is your Holder Identification Number (HIN) or Security Reference Number (SRN) to log into this section on the website. (These reference details are contained in the enclosed dividend statement).

Alternatively, contact the Share Registry at the above address to obtain the appropriate form.

**Questions** – If you have questions relating to your shareholding, please contact Link Market Services Limited on 1300 554 474, between the hours of 8.30am – 5.30pm (EST) Monday to Friday.

Thank you for your continued support of The Maryborough Sugar Factory Limited.

Yours faithfully,



Chris Lobb  
Company Secretary