

COMPANY ANNOUNCEMENT

2 December 2010

Crushing Season 2010 Update

The Maryborough Sugar Factory Limited (MSF) advises the current position in relation to its two milling operations. In total the company currently forecasts it will crush 1.815 million tonnes for the 2010 season (2009 1.770 million). This is comprised as follows:

Mulgrave Central Mill, Gordonvale, Far North Queensland

This mill has now completed its crushing for the 2010 season. Despite a very unseasonal wet crushing season, with record rainfalls in some parts, the mill crushed 1.11 million tonnes of cane during the season. This was a slight increase on the 2009 season when 1.08 million tonnes were crushed and largely completed what cane was available to be crushed.

Maryborough Mill, Maryborough, Fraser Coast Region, Queensland.

This mill continues to crush and has now achieved over 82% of our forecast crop for the season of 0.70 million tonnes.

It is expected the remaining crop forecast will be crushed in coming weeks with the mill due to complete crushing in late December, subject to no further abnormal weather conditions.

MSF Chief Executive Officer, Mr Mike Barry, said today, "Given the levels of rainfall recorded throughout Queensland and the impact this has had on the overall crushing across the industry, we are fortunate that we have not been as significantly impacted.

"We appreciate that a number of our growers have been impacted in some way and we will work with them to provide assistance where we can. The ability to control our marketing program has been instrumental in allowing us to manage what has been a very difficult season for the industry." said Mr Barry.

Further information:

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The Maryborough Sugar Factory Limited

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The Maryborough Sugar Factory Limited (ASX code: MSF) is an integrated sugar company based in Queensland, Australia. It first listed on the Australian Stock Exchange in 1956 and has recently entered into a dynamic new phase of its history with the acquisition of and interests in, additional sugar producing assets in Far North Queensland.