



Medic Vision Limited
(“Medic Vision” or the “Company”)

Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

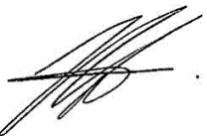
	Name of entity		
	Medic Vision Limited		
	ABN	Quarter ended (“current quarter”)	
	67 099 084 143	31 December 2009	
	Consolidated statement of cash flows		
		YTD	
		Current quarter	Year to date (6 months)
		\$A'000	\$A'000
	Cash flows related to operating activities		
1.1	Receipts from customers	205	216
1.2	Payments for		
	(a) staff costs	(71)	(103)
	(b) advertising and marketing	-	(75)
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(160)	(638)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	3	7
1.5	Interest and other costs of finance paid	(38)	(40)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material) - R&D Grant	244	244
	Net operating cash flows	183	(389)

		Current quarter	Year to date
			(6 months)
		\$A'000	\$A'000
1.8	Net operating cash flows (carried forward)		
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	(12)	(12)
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
	(f) Cash received on acquisition of subsidiary	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	Net investing cash flows	(12)	(12)
1.14	Total operating and investing cash flows	171	(401)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings (Return of Capital)	-	-
1.17a	Proceeds from borrowings	-	-
1.17b	Proceeds from Pre Acquisition Loan	-	-
1.17c	Proceeds from Convertible Notes	-	175
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
1.21	Capital Raising Costs	-	-
	Net financing cash flows	-	175
	Net increase (decrease) in cash held	171	(226)
1.21	Cash at beginning of quarter/year to date	340	737
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	Cash at end of quarter	511	511

Payments to directors of the entity and associates of the directors		
Payments to related entities of the entity and associates of the related entities		
		Current quarter
		\$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	71
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	
	Salaries and Directors' fees	

Non-cash financing and investing activities		
2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	
	None	
2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest	
	None	

Financing facilities available			
		Amount available	Amount used
		\$A'000	\$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-
Reconciliation of cash			
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.			
		Current quarter	Previous quarter
		\$A'000	\$A'000
4.1	Cash on hand and at bank	511	340
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.23)	511	340

Acquisitions and disposals of business entities			
		Acquisitions	Disposals
5.1	Name of entity	None	None
5.2	Place of incorporation or registration	None	None
5.3	Consideration for acquisition or disposal	None	None
5.4	Total net assets	None	None
5.5	Nature of business	None	None
Compliance statement			
1	This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.		
2	This statement does give a true and fair view of the matters disclosed.		
			
	Sign here:	Date: 29 January 2010
	Chief Executive Officer		
	Vince Leone		

Notes					
1	The quarterly report provides a basis for informing				
2	The definitions in, and provisions of, AASB 1026:				
	· - reconciliation of cash flows arising from operating activities to operating profit or loss				
	· - itemised disclosure relating to acquisitions				
	· - itemised disclosure relating to disposals				
	· - policy for classification of cash items				
	· - disclosure of restrictions on use of cash				
	· - comparative information				
3.	Accounting Standards.				
	ASX will accept, for example, the use of International Accounting Standards for foreign entities.				
	If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with				

For further information contact:

Vince Leone
Chief Executive Officer & President
Medic Vision

Email: vince.leone@medicvision.com.au

Mob: +61 421 054 140

Background on Medic Vision Limited

Medic Vision is a technology based company specialising in the application of technology for surgical and medical skills training. Medic Vision provides consulting services in the development of skills training centres as well as developing and deploying computer-based surgical and medical high fidelity simulators.

See www.medicvision.com.au for more details