

Medic Vision Limited (or the “Company”)

Board Changes

- ***Appointment of Independent Non Executive Director***
- ***Board changes to move towards Corporate Governance Best Practice***

Melbourne, 30 July 2010

Following the Company’s change of Industry Group Classification to “**Media**” and proposed name change to **Media3Corp Limited “Media3Corp”**, subject to shareholder approval, the Board is pleased to announce the appointment of Terence Wong as an independent non-executive director.

Mr Wong’s background and past experience includes being a director of a Hong Kong Stock Exchange listed company and over 18 years experience in funds management and investment banking in Hong Kong and the Peoples Republic of China. Jitto Arulampalam, the Company’s Chairman commented: “I am pleased to welcome Mr Wong as an independent non executive director to our Board. Mr Wong’s extensive Asian business experience and network will support the Company’s next phase of growth.”

In accordance with the Company’s intention to increase non-executive and independent presence on the Board, the Company advises that executive Chairman, Jitto Arulampalam, will now assume the role of non-executive Chairman. In addition, Vince Leone has resigned as a director of the Company and will continue in his role as CEO. As a director, Mr. Leone played a key role in the successful financing and relisting of the Company as well as defining the new Media strategy and positioning the Company for growth. The Board thanks Mr Leone for his significant contribution as a director and looks forward to his continued management of the Company as CEO.

These Board changes are effective immediately.

For further information, please contact:

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