

Medic Vision Limited (or the “Company”)

Market Update – Experience, Strategy & Growth

12 May 2010

- **40+ yrs** Media industry experience
- **Media3Corp Strategy** based upon Organic & Acquisition growth
- **cBox continues solid growth**
- **Aggressive Growth Targets**

Following the Company’s recent change of Industry Group Classification to “**Media**” and proposed name change to **Media3Corp Limited**, subject to shareholder approval, the Board is pleased to update the market regarding its media experience, strategy and growth prospects.

EXPERIENCE

The Company’s senior management team bring together over 40 years collective Media, Marketing and Messaging industry experience with a proven history of performance based upon delivering results for clients.

STRATEGY

The **Media3Corp** strategy is to continue the Company’s strong organic growth and further enhance this growth by securing synergistic acquisitions. Future acquisitions will be modeled against the successful **cBox Pty Ltd “cBox”** acquisition and integration.

SOLUTIONS

Our Media, Marketing and Messaging solutions include Media Release Distribution, Fax Broadcast, Email & Web Marketing, Mobile/SMS, Interactive Voice Response, Proximity Advertising and other digital media solutions which compliment traditional media mechanisms such as Television, Radio, Newspapers, Mail and Magazines. We deliver these leading, yet proven solutions, in conjunction with our business partners, many of which have global reach.

GROWTH

cBox continues to deliver solid growth with aggressive targets. The company is also in discussion with a number of potential acquisition targets. Jitto Arulampalam, the Company’s Chairman stated “securing the right acquisitions will propel our growth. However, it is critical that they are synergistic, earnings accretive and share the same vision, passion, values and culture as **Media3Corp**”. The Company has a strict criteria for securing synergistic acquisitions and will only progress such opportunities once the Board is satisfied the acquisition will deliver shareholder value. The Company will further update the market in this respect in due course.

For further information, please contact:

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