

**SAS CORPORATION PTY LTD** (ACN: 009 279 832)

(As Trustee for the Sas Mining Trust trading as the Sas Mining Consultancy - ABN 75 117 091 904)

**Corporate Managers and Technical Consultants  
To the Mining Industry**

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20<sup>th</sup> May 2010

Bruce Richardson  
Managing Director  
Mayan Iron Corporation Ltd  
1<sup>st</sup> Floor, 16 Ord Street,  
West Perth, WA, 6005

Dear Bruce

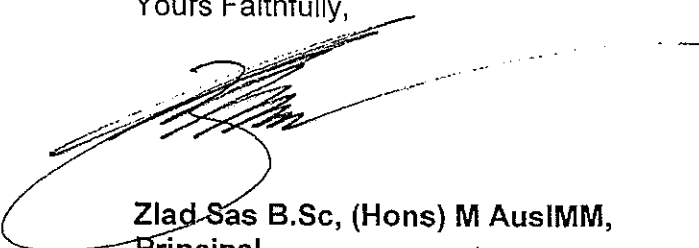
**RE: Changes to Exploration Budget – Mayan Prospectus**

I refer to your letter dated 20<sup>th</sup> May 2010 regarding proposed changes to the exploration budget in the Mayan tenements for the first year of the exploration program.

You have indicated that the Mayan Board has decided to increase the exploration expenditure in the granted tenements for the first year of the exploration program by \$170,000 and decrease the exploration expenditure in the non-granted tenements for the first year of the exploration program by the same amount.

I have reviewed the revised exploration exploration program and budget and inform you that I am in agreement with the Board's decision.

Yours Faithfully,



**Zlad Sas B.Sc, (Hons) M AusIMM,  
Principal  
Sas Corporation Pty Ltd**