



# Security Transfer Registrars

*Today's Registry, Since 1983*

Our Ref: KR/002MYN

11 June 2010

The Directors  
Mayan Iron Corporation Limited  
Level 1  
16 Ord Street  
West Perth WA 6005

Dear Sirs

## RESTRICTED SECURITIES

Under 9.5 (b) of the ASX Listing Rules, we have imposed a "Holding Lock" on 63,966,365 restricted Ordinary Shares and 3,524,892 Options as detailed below.

FULLY PAID SHARES	ESCROWED 24 MONTHS FROM QUOTATION	44,672,455
FULLY PAID SHARES	ESCROWED 12 MONTHS FROM 27/04/10	2,975,000
FULLY PAID SHARES	ESCROWED 12 MONTHS FROM 27/01/10	9,947,997
FULLY PAID SHARES	VOLUNTARY ESCROWED 24 MONTHS FROM 26/05/09	6,370,913
OPTIONS EXPIRING 31/05/16 @ \$0.20	ESCROWED 24 MONTHS FROM QUOTATION	3,524,892

We undertake that the lock will not be removed without ASX written consent.

Yours faithfully  
**SECURITY TRANSFER REGISTRARS PTY LTD**

**K E Anastasakis**  
For Share Registrar