

# MAYAN IRON CORPORATION LTD

ACN [ 136 636 005]



## *Proposed Exploration Program & Budget – Mayan Properties, Guatemala*

	YEAR 1 (\$) GRANTED PROPERTIES	YEAR 1 (\$) APPLICATION PROPERTIES	YEAR 2 (\$) GRANTED PROPERTIES	YEAR 2 (\$) APPLICATION PROPERTIES	TOTAL (\$)
Office/Field costs	30,000	40,000	40,000	30,000	140,000
Airborne Geophysical Survey	120,000	30,000	-	-	150,000
Regional Scout Drilling Program	90,000	60,000	-	-	150,000
Inferred Resource Drilling Program	200,000	-	-	-	200,000
Topographical Survey	-	-	30,000	20,000	50,000
Indicated Resource Drilling Program	-	-	200,000	-	200,000
Measured Resource Drilling Program	-	-	250,000	-	250,000
Assays	90,000	10,000	200,000	-	300,000
Sample Freight	20,000	10,000	60,000	-	90,000
Bulk Sample	300,000	-	-	-	300,000
Helicopter Hire	20,000	10,000	10,000	10,000	50,000
Technical & Support Staff	130,000	20,000	130,000	20,000	300,000
Specialist Consultants	20,000	10,000	50,000	20,000	100,000
<b>TOTAL</b>	<b>\$1,020,000</b>	<b>\$190,000</b>	<b>\$ 970,000</b>	<b>\$ 100,000</b>	<b>\$ 2,280,000</b>

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