



ANNOUNCEMENT

Change in Company Name

Halcygen Limited (HGN) has changed to Mayne Pharma Group Limited (MYX)

19th November 2010, Melbourne Australia: Halcygen Pharmaceuticals Limited (ASX: HGN) is pleased to announce that shareholders approved the change of name of the Company to Mayne Pharma Group Limited at the Annual General Meeting held on 17th November. ASIC has today effected the change and altered the Company's registration details.

The Board believes that the proposed name change provides an opportunity for the Company to leverage value from Mayne Pharma's successful history and established reputation in the pharmaceutical market in Australia and internationally. The directors consider that this new name more accurately reflects the business of the Company following its successful acquisition of Mayne Pharma International Pty Ltd on 31 October 2009.

The shares of the company have today commenced trading under ASX code MYX. Those shareholders who were entitled to receive the maiden dividend will receive their statement under Halcygen Pharmaceuticals Limited.

-ENDS-

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