



MARKET RELEASE

30 March 2010

National Australia Bank Limited

TRADING HALT

The securities of National Australia Bank Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 31 March 2010 or when the announcement is released to the market.

Security Code: NAB

Darren Collins
Senior Adviser, Issuers and Accounting Policy

30 March 2010

Mr Darren Collins
Australian Securities Exchange
Level 45, South Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Darren

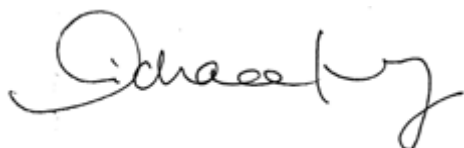
**National Australia Bank Limited – (ASX Code: NAB)
Request for Trading Halt**

National Australia Bank Limited (**NAB**) requests that the Australian Securities Exchange (ASX) grant an immediate trading halt with respect to its ordinary shares.

In accordance with Listing Rule 17.1, NAB advises that:

- NAB requests the trading halt in relation to an imminent announcement to the market regarding the status of contractual negotiations to acquire the Australian and New Zealand businesses of AXA Asia Pacific;
- Accordingly, NAB requests that the trading halt last until commencement of trading on Wednesday, 31 March 2010, or such earlier time agreed by ASX; and
- NAB is not aware of any reason the trading halt should not be granted.

Yours sincerely,



Michaela Healey
Company Secretary