

ASX Announcement

Thursday, 6 May 2010

2010 INTERIM DIVIDEND PAYABLE 8 JULY 2010

National Australia Bank Limited (NAB) today announced its results for the half year ended 31 March 2010. The 2010 Interim Dividend is 74 cents per ordinary share, franked to 100% at the company tax rate of 30%, payable on Thursday, 8 July 2010. The record date for the Interim Dividend is Thursday, 10 June 2010.

Cash Dividends

Dividends paid in cash can be received by direct credit to a branch of any bank, or financial institution for shareholders in Australia, New Zealand, the United Kingdom and the United States.

The conversion rate for the United Kingdom, New Zealand and the United States will be set at 5.00pm (Melbourne time) on 10 June 2010.

Shareholders in other countries, or those who have not made a cash dividend election, will receive their dividend entitlement in Australian dollars by cheque.

The Dividend Reinvestment Plan (DRP)

The following settings will apply to the DRP for the 2010 Interim Dividend:

- the last election date for the DRP will be at 5:00pm (Melbourne time) on 10 June 2010
- the "Pricing Period" will be a period of 7 trading days commencing on 11 June 2010
- there will be no limit on the number of shares that may participate in the DRP; and
- no discount will be applied in determining the "Current Market Price"

United States shareholders are not able to participate in the DRP, including where shares are held in a broker's clearing account or by a trustee or nominee.

Shareholders who would like to alter the currency in which they receive a cash dividend, or commence participation in the DRP or vary their current participation election, should contact NAB's Share Registry on 1300 367 647 (Australia) or +61 3 9415 4299 (outside Australia). Election forms must be completed and returned to the Share Registry or by registering online at www.computershare.com/au/drp/nab no later than 5.00pm (Melbourne time) on the Record Date of 10 June 2010.

MJ HEALEY
Company Secretary