



MARKET RELEASE

5 October 2010

Nexbis Limited

TRADING HALT

The securities of Nexbis Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 7 October 2010 or when the announcement is released to the market.

Security Code: NBS

Emma Badhni
Senior Adviser, Issuers (Sydney)



5 October 2010

Australian Stock Exchange
20 Bridge Street
SYDNEY, NSW 2000

By email

Attention: Ms Emma Badhni

Dear Ms Badhni

REQUEST FOR TRADING HALT

Nexbis Limited ("Nexbis") requests a trading halt in respect of its ordinary shares. For the purposes of Listing Rule 17.1, Nexbis provides the following information:

- the trading halt is necessary as Nexbis expects to make an announcement to the market in relation to a rights issue;
- Nexbis requests that the trading halt remain in place until the earlier of the commencement of trading on Thursday, 7 October 2010 or when the announcement is made to the market; and
- Nexbis is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

All investor relations enquiries should be directed to David Mair or Liza-Jayne Loch of Republic Consulting on 02 9640 0905.

Yours Faithfully,

A handwritten signature in black ink, appearing to be 'Peter Dykes', with a long horizontal flourish extending to the right.

Peter Dykes
Director