



**29 December 2010**

Australian Stock Exchange  
20 Bridge Street  
SYDNEY, NSW 2000

*By Electronic Lodgement*

### **Nexbis to Commence Malaysian Project**

The Board is pleased to advise that Nexbis Limited (ASX:NBS) has received a letter from the Government Ministry authorising the Company to commence work related to the supply of its international award winning Nexcode Solution.

The Ministry has authorised the Company to access the government system at 94 locations across the country in order to commence work on the project.

An Agreement, which will cover all major terms and conditions is being finalised based on the previous In-Principle Approval from the Government, and the market will be provided with an update when the Agreement is finalised.

Any costs incurred relating to the commencement of the Project will be borne by Nexbis until the negotiations are finalised and a binding Agreement is signed. The Board expects this process to be concluded within the next 3 months.

All investor relations enquiries should be directed to David Mair or Liza-Jayne Loch of Republic Consulting on 02 9640 0905.

Yours Faithfully,

A handwritten signature in black ink, appearing to be 'PD', with a long horizontal flourish extending to the right.

Peter Dykes  
Director