



18 October 2010

Australian Stock Exchange
20 Bridge Street
SYDNEY, NSW 2000

By Electronic Lodgment

MALDIVES CONTRACT SIGNED

The Board of Directors of Nexbis Limited (ASX:NBS) is pleased to announce that company has signed a 20 year concession agreement with the immigration department of the Maldives. A signing ceremony was held yesterday whereby the Minister of State, Controller of Immigration and Emigration, Ilyas Hussein Ibrahim and Nexbis CEO Johann Young signed the contract.

The concession agreement is for a 20-year Build, Operate and Transfer (BOT) concession contract covering all entry and exit point systems, as well as foreigner/visitor and foreign worker Immigration security documents. Commercial and technical details of the project are not disclosed due to national security and government confidentiality requirements. However, the Board expects revenue contribution in FY11 from this project.

All investor relations enquiries should be directed to David Mair or Liza-Jayne Loch of Republic Consulting on 02 9640 0905.

Yours Faithfully,

A handwritten signature in black ink, appearing to be 'PD', with a long horizontal stroke extending to the right.

Peter Dykes
Director