

26 August 2010

Australian Stock Exchange Exchange Plaza 2 The esplanade Perth WA 6000

For the attention of: Elizabeth Harris

By email: elizabeth.harris@asx.com.au

Dear Madam,

Could you please place NeuroDiscovery Ltd in a Trading halt.

The company expects to make an announcement in relation to a proposed capital raising and it is expected the halt will be lifted next week.

NeuroDiscovery is not aware of any reason why a trading halt should not be granted.

Any questions please call Morgan Barron on 9482 0500.

Yours sincerely,

For and on behalf of NeuroDiscovery Limited

Morgan Barron Company Secretary