



**COMPANY ANNOUNCEMENT
5 October 2010**

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

ALLOTMENT OF ENTITLEMENT ISSUE SECURITIES

With reference to the Appendix 3B lodged on 31 August 2010, NeuroDiscovery Ltd has today allotted a total of 28,743,091 ordinary shares for which ASX quotation is now applied for by the Company.

The new capital structure of the Company is as follows:

Type of Securities	#
Fully paid ordinary shares	86,229,274
25 cent Options expiring on 30 November 2010	1,150,000
17 cent ESOP Options expiring on 4 April 2012 ¹	827,154

1. *The exercise price of the ESOP options has been adjusted from 18 cents in accordance with the terms and conditions of the ESOP and ASX Listing Rules.*

Attached are the new top 20 share holder and distribution reports for the Company's ordinary shares.

Yours faithfully

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-ENDS-

About NeuroDiscovery

NeuroDiscovery Ltd is an ASX listed speciality neuroscience drug development company (ASX Code NDL).

NEURODISCOVERY LTD FULLY PAID

TOP 20 LISTING

	<u>HOLDER NAME</u>	<u>DESIGNATION</u>	<u>UNITS</u>	<u>% OF ISSUED</u>
1 *	BIOTECH CAP LTD		8,823,530	10.23%
2	OLD BLOOD & GUTS PL		4,000,000	4.64%
3	SIREN NOM PL		4,000,000	4.64%
4 *	LIVINGSTON MARGARET		3,690,750	4.28%
5	SCINTILLA STRATEGIC INV L		3,512,500	4.07%
6	GALLIN NICOLE JOAN		3,242,171	3.76%
7	GEMELLI NOM PL	GEMELLI FAM A/C	3,185,000	3.69%
8	CELUS PL	PAUL KIRWAN FAM A/	3,000,000	3.48%
9 *	TREHERNE JONATHAN MARK		2,808,457	3.26%
10 *	WATERLOO AUST PL		2,475,000	2.87%
11 *	HONDRIS JUSTIN		2,215,032	2.57%
12	SILVER KNIGHT HLDGS PL	GANDOSSI FAM A/C	2,000,000	2.32%
13 *	LEE KEVIN		1,899,995	2.20%
14	GEMELLI NOM PL		1,815,000	2.10%
15	QUEENSWAY INV PL		1,500,000	1.74%
16	GREEN GREGORY J + J M E	GREEN FAM S/F A/C	1,500,000	1.74%
17	RAMSAY PAUL + TERREL		1,500,000	1.74%
18	MCAULIFFE DAVID		1,029,775	1.19%
19	MASEN PROPS PL		1,029,411	1.19%
20	CELTIC CAP PL	CELTIC CAP A/C	1,000,000	1.16%
	*** TOP 20 TOTAL ***		<u>54,226,621</u>	<u>62.87%</u>

** ALL HOLDERS INCLUDED

* - DENOTES MERGED HOLDER

NEURODISCOVERY LTD FULLY PAID

<u>SPREAD OF HOLDINGS</u>	<u>HOLDERS</u>	<u>UNITS</u>	<u>% OF ISSUED CAPITAL</u>
NIL HOLDING			
1 - 1,000	37	6,029	.01 %
1,001 - 5,000	44	151,809	.18 %
5,001 - 10,000	53	490,167	.57 %
10,001 - 100,000	206	7,778,566	9.02 %
100,001 -	<u>102</u>	<u>77,802,703</u>	<u>90.23 %</u>
TOTAL ON REGISTER	<u>442</u>	<u>86,229,274</u>	<u>100.00 %</u>
TOTAL OVERSEAS HOLDERS	25	7,417,332	8.60 %
<u>ANALYSIS BY LOCATION (EXCLUDES ZERO HOLDERS)</u>			
OVERSEAS	25	7,417,332	8.60 %
AUSTRALIA :			
ACT	4	142,500	.17 %
NSW	65	3,559,651	4.13 %
VIC	82	7,778,573	9.02 %
QLD	27	6,274,561	7.28 %
SA	57	4,129,567	4.79 %
WA	167	56,334,214	65.33 %
TAS	2	226,765	.26 %
NT	2	62,500	.07 %
ADDRESS UNKNOWN	<u>11</u>	<u>303,611</u>	<u>.35 %</u>
	<u>442</u>	<u>86,229,274</u>	<u>100.00 %</u>