

3 December 2010

Australian Securities Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Successful Completion of Share Purchase Plan

Nido Petroleum Limited (ASX: NDO) ("Nido") is pleased to announce that the Share Purchase Plan announced by the company on 27 October 2010 ("SPP") closed at 5.00 PM WST on Friday 26 November 2010 and raised gross proceeds of \$9,260,000. The issue price of the new ordinary shares was \$0.125 per share.

In accordance with the SPP timetable 74,080,000 new ordinary shares will be allotted today, 3 December 2010 and due to delays in processing the applications, quotation is sought effective as at 8 December 2010.

Yours sincerely



John Newman
Company Secretary

For further information please contact:

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