Rule 3.19A.2

## **Appendix 3Y**

## **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity | NIDO PETROLEUM LIMITED |
|----------------|------------------------|
| ABN            | 65 086 630 373         |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director    | WILLIAM BLOKING |
|---------------------|-----------------|
| Date of last notice | 15 June 2010    |

## Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest  | (i) Direct  |
|--|---|
|  | (ii) Indirect   |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <ul><li>(i) Fully paid shares.</li><li>(ii) Fully paid shares held in the name of Plan</li><li>B Trustees Limited <lifetime li="" superfund<=""><li>A/C&gt;</li></lifetime></li></ul>   |
| Date of change   | 18 June 2010  |
| No. of securities held prior to change   | (a)(i) 400,000<br>(a)(ii) 300,000<br>(b) 3,000,000<br>(c) 2,000,000   |
| Class  | <ul> <li>(a) Fully paid ordinary shares.</li> <li>(b) Tranche 1 Director options exercisable at \$0.35 each expiring 12 May 2011 approved by shareholders in general meeting.</li> <li>(c) Tranche 2 Director options exercisable at \$0.40 each expiring 12 May 2011 approved by shareholders in general meeting.</li> </ul> |
| Number acquired  | (a) (ii) 400,000<br>(b) Nil<br>(c) Nil  |

<sup>+</sup> See chapter 19 for defined terms.

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| Number disposed  | (a) (i) 400,000<br>(b) Nil<br>(c) Nil                           |
|--|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation  | (a) 74,000  |
| No. of securities held after change – including shares purchased and reported on 8 June 2010.  | (a)(i) Nil<br>(a)(ii) 700,000<br>(b) 3,000,000<br>(c) 2,000,000 |
| Nature of change  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | (a) Off-market transfer   |

## Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract  |  |
|---|--|
| Nature of interest  |  |
| Name of registered holder<br>(if issued securities)   |  |
| Date of change  |  |
| No. and class of securities to which interest related prior to change  Note: Details are only required for a contract in relation to which the interest has changed |  |
| Interest acquired   |  |
| Interest disposed   |  |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation  |  |
| Interest after change   |  |

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<sup>+</sup> See chapter 19 for defined terms.