Rule 3.19A.2

## **Appendix 3Y**

## **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	NIDO PETROLEUM LIMITED
ABN	65 086 630 373

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	WILLIAM BLOKING
Date of last notice	25 June 2010

## Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest  Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant	<ul> <li>(i) Direct</li> <li>(ii) Indirect</li> <li>(i) Fully paid shares.</li> <li>(ii) Fully paid shares held in the name of Plan</li> </ul>
interest.	B Trustees Limited <lifetime a="" c="" superfund=""></lifetime>
Date of change	4 November 2010
No. of securities held prior to change	(a)(i) Nil (a)(ii) 700,000 (b) 3,000,000 (c) 2,000,000
Class	<ul> <li>(a) Fully paid ordinary shares.</li> <li>(b) Tranche 1 Director options exercisable at \$0.35 each expiring 12 May 2011 approved by shareholders in general meeting.</li> <li>(c) Tranche 2 Director options exercisable at \$0.40 each expiring 12 May 2011 approved by shareholders in general meeting.</li> </ul>
Number acquired	(a) (i) 500,000 (b) Nil (c) Nil

<sup>+</sup> See chapter 19 for defined terms.

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Number disposed	(a) (i) Nil     (ii) Nil (b) Nil (c) Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) 67,500
No. of securities held after change	(a)(i) 500,000 (a)(ii) 700,000 (b) 3,000,000 (c) 2,000,000
Nature of change  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

## Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to	
which interest related prior to	
change	
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

8 November 2010

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<sup>+</sup> See chapter 19 for defined terms.