

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme NORFOLK GROUP LIMITED

ACN/ARSN 125 709 971

**1. Details of substantial holder**

Name Goldman Sachs JBWere Group Holdings Pty Ltd ACN 006 163 524, Goldman Sachs JBWere Pty Ltd ACN 006 797 897 and their subsidiaries (Goldman Sachs JBWere Group)

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 9 February 2010

The previous notice was given to the company on 1 December 2008

The previous notice was dated 1 December 2008

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration (AUD)	Class and Number of Securities affected	Person's votes affected
27/11/2008	Goldman Sachs JBWere Managed Funds Limited ("GSJBWMF")	Sale	10,442	36,180 ordinary shares	36,180
28/11/2008	GSJBWMF	Sale	42,101	169,352 ordinary shares	169,352
1/12/2008	GSJBWMF	Sale	49,555	213,690 ordinary shares	213,690
2/12/2008	GSJBWMF	Sale	73,931	427,592 ordinary shares	427,592
7/09/2009	Goldman Sachs JBWere Pty Ltd ("GSJBW")	Buy	54,252	66,161 ordinary shares	66,161
8/09/2009	GSJBW	Sale	51,880	2,840 ordinary shares	2,840
8/09/2009	GSJBW	Buy	86,280	40,000 ordinary shares	40,000
9/09/2009	GSJBW	Sale	6,434	95,616 ordinary shares	95,616
10/09/2009	GSJBW	Sale	6,549	7,705 ordinary shares	7,705
19/10/2009	GSJBW	Buy	268,992	839,789 ordinary shares	839,789
19/10/2009	GSJBW	Sale	599,312	473,599 ordinary shares	473,599
20/10/2009	GSJBW	Buy	551,527	366,189 ordinary shares	366,189
21/10/2009	GSJBW	Sale	136,179	560,000 ordinary shares	560,000
22/10/2009	GSJBW	Sale	86,497	62,889 ordinary shares	62,889
23/10/2009	GSJBW	Sale	82,118	109,490 ordinary shares	109,490
19/1/2010	GSJBWMF	Sale	18,294	18,259 ordinary shares	18,259

20/1/2010	GSJBWMF	Sale	5,000	5,000	ordinary shares	5,000
3/2/2010	GSJBWMF	Sale	35,705	40,294	ordinary shares	40,294
4/02/2010	GSJBWMF	Sale	176,092	199,991	ordinary shares	199,991
9/02/2010	Goldman Sachs JBWere (NZ) Private Equity Limited (GSJPENZ)	Distribution in specie from the Hauraki Private Equity No. 2 Fund (Fund) to (a) security holders in the Fund, (b) GSJPENZ in its personal capacity, and (c) persons associated with the management of the Fund.	N/A	25,869,615	ordinary shares	25,869,615

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Goldman Sachs JBWere Group	All care of Level 17, 101 Collins Street, Melbourne Victoria 3000

**Signature**

print name      Barry Whitehead                                      capacity      Company Secretary

sign here            date      11 February 2010