

**COMPANY ANNOUNCEMENT**

29 March, 2010

**Sale of 3 million Nufarm shares by Doug Rathbone**

Nufarm's Managing Director, Doug Rathbone, announced today that he has reduced his shareholding in the company in order to pay down debt associated with his personal and family interests outside of Nufarm.

Mr Rathbone sold a total of three million Nufarm shares in an off-market trade late today. He further confirmed that he will participate in the current Sumitomo Tender Offer – in which Sumitomo Chemical Company aims to acquire 20% of the issued equity in Nufarm – and will not participate in the proposed renounceable rights issue, scheduled to be launched in late April. Following the sale of those shares, Mr Rathbone will retain an interest in approximately 16 million shares in the company.

Mr Rathbone said he has no intention of selling further Nufarm shares within the next six months and his current plans are to retain a long term holding in Nufarm of approximately 10 million shares.

Mr Rathbone said he planned to remain in the Chief Executive role at Nufarm for several more years, during which time he will oversee the continued expansion and growth of the business.

“Having devoted more than 30 years to helping build Nufarm into a leading global supplier of crop protection products, I am highly motivated to help lead the company out of its current challenges in order that it can resume its profitable growth and expansion.”

Nufarm's Board today resolved to waive the restriction on trading that would otherwise have applied to Mr Rathbone under the company's Share Trading Policy, having satisfied itself that the market was fully informed before the sale of shares took place. The Policy restricts trading by Directors and key executives of the company until 24 hours after the release of half year results.

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