



PALADIN ENERGY LTD

ACN 061 681 098

29 October 2010

The Manager
Company Announcements Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir or Madam

Takeover bid by Paladin Energy Limited for NGM Resources Limited

We enclose a copy of the notice required by section 630(3) of the *Corporations Act 2001* (Cth), which was today provided to NGM Resources Limited.

Yours faithfully

John Borshoff
Managing Director/CEO

**NOTICE UNDER SECTION 630(3)
OF THE CORPORATIONS ACT 2001 (Cth)**

TO: NGM Resources Limited ABN 27 107 131 653:

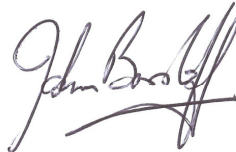
Paladin Energy Ltd ABN 47 061 681 098 (**Paladin**) **GIVES NOTICE** under section 630(3) of the *Corporations Act 2001* (Cth) (**Corporations Act**) in relation to its off-market takeover bid to acquire all the ordinary shares in NGM Resources Limited (**NGM**) that:

- (a) as stated in Paladin's notices under section 630(4) of the Corporations Act, the conditions to Paladin's offers dated 6 September 2010 (**Offers**) set out in sections 10.12(a), 10.12(n), 10.12(p), 10.12(q), 10.12(r), 10.12(s) and 10.12(u) of Paladin's bidder's statement dated 2 September 2010 (**Bidder's Statement**) have been fulfilled; and
- (b) as stated in Paladin's notice under section 650F of the Corporations Act dated 25 October 2010, Paladin has declared the Offers free from the conditions set out in section 10.12 of the Bidder's Statement.

Therefore, as at the date of this notice, each of the conditions to the Offers has been fulfilled or waived. Paladin's voting power in NGM at the time of giving this notice is 91.91%.

DATED 29 October 2010

**FOR AND ON BEHALF OF
Paladin Energy Ltd**



**John Borshoff
Managing Director/CEO**