

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: Company Name/Scheme New Horizon Minerals Limited

ACN/ARSN ACN 143 932 110

**1. Details of substantial holder (1)**

Name Mr Timothy Flavel

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 14 / Oct / 2010

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	1,220,000	1,220,000	5.95%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Timothy James Flavel	Direct	10,000 Ord
Sally Jane Flavel	Direct	10,000 Ord
Warrior Consulting Pty Ltd	Direct	10,000 Ord
TF & SF Flavel < Flavel Superfund a/c>	Direct	30,000 Ord
Timothy James Flavel <Flavel Investment a/c>	Direct	1,160,000 Ord

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Timothy James Flavel	Timothy James Flavel		10,000 Ord
Sally Jane Flavel	Sally Jane Flavel		10,000 Ord
Warrior Consulting Pty Ltd	Warrior Consulting Pty Ltd		10,000 Ord
TF & SF Flavel < Flavel Superfund a/c>	TF & SF Flavel < Flavel Superfund a/c>		30,000 Ord
Timothy James Flavel <Flavel Investment a/c>	Timothy James Flavel <Flavel Investment a/c>		1,160,000 Ord

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Timothy James Flavel	14/10/2010	\$2,000		10,000 Ord
Sally Jane Flavel	14/10/2010	\$2,000		10,000 Ord
Warrior Consulting Pty Ltd	14/10/2010	\$2,000		10,000 Ord
TF & SF Flavel < Flavel Superfund a/c>	14/10/2010	\$6,000		30,000 Ord
Timothy James Flavel <Flavel Investment a/c>	14/10/2010	\$2,000		10,000 Ord
Timothy James Flavel <Flavel Investment a/c>	4/6/2010	\$1,000		1,000,000 Ord
Timothy James Flavel <Flavel Investment a/c>	30/6/2010	\$15,000		150,000 Ord

### 6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All parties	Level 1, 33 Richardson St West Perth, WA, 6005

## Signature

print name Mr Timothy Flavel capacity Individual



sign here date 14 / October / 2010